

From: Dennis Wong [mailto:denniswongclu@yahoo.com]
Sent: Tuesday, June 23, 2009 2:02 PM
To: Comments, Public
Subject: Regulatory Notice 09-25's expanding suitability obligations!!!??

Sirs:

As a licensed insurance agent and a registered representative (securities licensed) I would like to express that expanding FINRA's role to cover non-security areas does not make sense since the regulations for non-securities is not FINRA's concern. Consumers will not be well served if their advisors (insurance agents, securities brokers, etc.) need to comply with various overlapping compliance agencies of various government levels. The federal agencies should be working *through* the various state agencies towards the end in mind...consumer disclosures, education and competent licensed advisors! My personal clients' relationships have evolved into an educational/tutorial financial service, with full disclosure of my compensation thereof. Further complicated, regulatory processes will not change my relationships but will certainly cause my business expenses to increase!

Your concern should be one of working with all of the stakeholders (consumers, advisors and state regulatory agencies) towards the common end: consumer protection/awareness [towards scams].

Thank you for allowing my input.

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