

Ladies & Gentlemen;

This afternoon, I received your weekly regulatory email. And contained therein is Notice to Members 10-33, in which you propose to dramatically expand financial reporting for broker/dealers. I am extremely upset to see that your cutoff for public comments is the very day on which you sent the notice. I also see that your weekly notice was time stamped at 4:29PM CDT. Why in the world would you ask for public comments and then send out the notice with only 1 minute of time to respond? This is the absolute height of bureaucratic and regulatory arrogance. FOR SHAME.

There may be many valid reasons for expanded financial reporting. And I certainly don't object to the concept. But you do everyone a grave disservice by not allowing the public the opportunity to study the matter and offer comments that have been carefully considered.

Respectfully submitted,
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