

Dear Marcia,

I do not believe that this disclosure is necessary.

At the moment when I meet with a new client or transact any business there are so many forms that need to be completed that the customer either gets overwhelmed or simply flips through them casually and signs. We need to simplify things so that the customer will read the important disclosures. We need to determine what is truly important and not merely somewhat important. Putting in too many things is counter-productive and leads to the client not paying attention to the truly important disclosures that they should be digesting fully before they embark on a particular course. If you would like to have more disclosures available upon request that would be fine, but it should not be mandatory.

Sincerely,

David W. Orton, CFP
Pyramid Funds Corporation
Financial and Operations Principal
Registered Representative