

Requiring all of the disclosure discussed in notice 10-54 will cause too much confusion to the client. When clients are presented with too many options, they get confused and most of the time do nothing. A well planned strategy needs to be executed in order to work for the client and if they are required to sign even more forms than are required currently, many will defray from what they should be doing. I think it's a bad idea to put all of these disclosures in front of client, who mostly won't read them all anyway. A better way is to extracate the bad advisors from the industry with harsher penalties for actually hurting clients. Just one man's opinion.