



SELKIRK INVESTMENTS, INC.

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MEMBER FINRA & SIPC

Office of the Corporate Secretary-Admin.

DEC 30 2010

FINRA
Notice to Members

12/20/10

FINRA
1735 K Street N.W.
Washington, DC 20006-1506

Attn: Marcia E. Asquith
Office of Corporate Secretary

RE: NTM 10-54

Dear Ms. Asquith:

It would appear to me that much of the proposed regulation is redundant and extremely onerous for the majority of the firms that comprise FINRA membership, i.e. small firms.

What legitimate purpose would this serve? All too often, clients do not read the information that is currently provided and there is no way to make clients read material that they don't wish to read.

Services are always highlighted to clients as a means of enhancing client awareness.

Conflicts are few and far between for a small firm like ours, as we do no underwritings and do not make markets in stocks or bonds, and do no options.

Our first duty is always to the client. We have no discretionary accounts or managed money and no longer do annuities.

This proposed regulation will be costly, time consuming and mean more paperwork for clients to wade through adding to the general disgruntlement with paperwork required of clients.

Sincerely,

Ronald R. Snyder
President