

It would appear that some minimum fee should be assessed to any Finra/MSRB member BD, even if no assessable transactions are conducted by that particular BD. As I understand it, one of the goals was to implement a more reliable source of funding for the GASB, from year to year. Since Finra already knows that trading activity is variable by nature, it would seem that those of us who have a stake in GASB standards should all contribute some minimum amount to that goal—perhaps in the range of \$100 to \$200. Perhaps that would even allow the “trading activity assessment” to be lower as a result.

Neal E. Nakagiri
President, CEO, CCO
NPB Financial Group, LLC
3500 W. Olive Avenue, Suite 300
Burbank, California 91505
Office phone: 818-827-7132
Office fax: 818-827-7133
Office e-mail: neal.nakagiri@npbfg.com