

Ms. Marcia E. Asquith
Senior VP and Corporate Secretary
1735 K Street NW
Washington, DC 20006

Dear Ms. Asquith,

I am writing to comment on the proposed changes in BrokerCheck information. I have been in the business for over 30 years and have no client complaints, so I welcome any potential client to check me out.

However, I do think that a 30 year old test score is certainly irrelevant to my competency today. I also know several highly skilled, conscientious advisors who barely got a passing score those many years ago... it would be a same if their competence was judged by old data. And a test score does not reveal Integrity, the highest valued attribute in our Investment world.

While it certainly is valid and necessary for a potential investor to have full information (complaints, schooling, bankruptcies, etc.) by which to judge their comfort level with a particular advisor, I object to private vendors having "down-loadable" access. FINRA can certainly offer data to private vendors at Firm or Regional levels to provide relevant info for industry studies. In fact, providing that data could be a source of revenue for FINRA.

However, I believe access to an individual's information should be on a "need-to-know" basis only -- such as for potential investors, regulators and by court order only.

Please note that while I am an employee of Merrill Lynch, my comments are personal in nature and do not necessarily reflect the opinions of my Firm.

Sincerely,

Michele M. Perrault