

Mr. Pullano:

In my last ten years as serving as a compliance officer dealing with complaints against our reps I have found that clients are becoming more savvy. They know (via FINRA investor education - which is a good thing) that if they cry "unsuitable" in a down market that companies may feel forced to reimburse their market losses or not depending on the amount of paperwork signed at the point of the account opening, which becomes disclosable on Broker Check as a complaint. **This harms an innocent rep.** There are becoming more misleading and inaccurate entries on individual CRD records due to the vengeance of a disgruntled manager or client. I implore FINRA, how is this a fair and balanced disclosure to the investor?

There is no other profession that is as scrutinized as the financial services industry. I do not know any thing about my physicians and surgeons except they hold the proper licenses and I have referrals from other satisfied patients. I really do not want to know that they had a complaint filed against them ten years ago, it is a mute point.

If the point is to weed out those brokers who are consistently

I believe that FINRA is going to far with this transparency. Enough is enough.