

Dear FINRA,

Please accept the following as my position of where I stand on the *Trade Reporting and Compliance Engine*:

I believe that the public dissemination of information regarding all trades, regardless of size or amount, would increase transparency and reduce costs for investors. I am of the opinion that FINRA should eliminate all dissemination caps and/or at least increase the current caps for post-trade data to further move toward a world of full transparency as it relates to transactions costs in the securities markets. I also recommend that information regarding Rule 144A transactions should be disseminated just as any other transactions for TRACE eligible securities. Thank you.

Sincerely,

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