

Dear Sir,

Presidium believes that market transparency is an essential element of investor confidence. We support increasing or eliminating caps on bond trades reported to TRACE. This would increase transparency and reduce costs to investors.

Sincerely,

Anne Comer, CPA, AIFA®

Presidium Retirement Advisers, Inc.

917 Cloister Drive | Gastonia, NC 28056

Direct (704) 907-4272 | Office (866) 401-5360 | Fax (704) 831-5255

acomer@presidiumadvisers.com

www.presidiumadvisers.com