

Dear FINRA:

Our firm cannot afford to pay enhanced compensation(Regulatory Notice 13-02) to representatives that we recruit, but we might make that business decision some day in the future. Regardless, this is none of FINRA's business. If FINRA wants to order that certain forms of compensation violate its rules, then do it. But stop shaming people in this industry, because they are highly compensated. And anyone who has worked under the FINRA regime is well aware that if this current proposal sees the light of day, it will soon morph into much broader and more frequent disclosures about compensation to FINRA and to customers.

Your organization intrudes far too much into our business already. Instead of identifying simple principles of behavior and holding us to them, FINRA has created a minefield of rules and regulations that often do not achieve what FINRA intends to achieve, that often serve nobody other than FINRA itself, that crowd out massive amounts of time and other resources that could and should be devoted to customers, and that price small firms out of the business while providing cover for rogue operators who comply with the letter but not the spirit of FINRA's silly pronouncements.

How much more does FINRA want to handicap firms and representatives in the pursuit of earning a living? How many other professions have to disclose to the customers the compensation that practitioners receive from their employers? I would like to see the compensation of all FINRA personnel top to bottom to understand their conflicts of interest? Perhaps, those who are highly paid have developed a high impression of themselves and may lack any human feeling for those they regulate. Perhaps, those who are under-compensated for the prevailing market are not of sufficient competence. Perhaps, those who are unhappy with their compensation may frequently choose to take out their anger by doing substandard work or harassing us further.

In fact, some of you might have mental or physical health issues that affect your ability to perform your duties. Your mental and physical health records should be disclosed to us, so we can determine whether the insanity we experience from FINRA is just FINRA exceeding its authority like it regularly does or an isolated case of heavy-handedness. How can we operate without this kind of transparency? For the many humorless people I have experienced at FINRA, that was sarcasm.

We are tired of being treated like opportunistic criminals. FINRA has sufficient tools and rules to crucify anyone who deviates. And FINRA has created quite a money machine to enrich itself at the moment of any failing. FINRA has forgotten that it is a regulator, not a manager. It does not own our firms. FINRA bought the impotence of small firms with its ridiculous and misrepresented \$35,000 bribe years ago, but some day FINRA is going to overplay its hand and face the wrath of too many legitimate business people who are just plain sick of the abuse.

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