

FINRA:

Regarding Regulatory Notice 12-02, as an Investment Advisor Representative I want to encourage your adoption of this regulation. A transition bonus of \$50,000 should cover the expenses of the transition. There is already such an asymmetry in knowledge between financial advisor and advisee, with the advisor privy to so much personal financial information about the advisee. It seems to me the advisee should at least know the financial arrangements pertaining to the advisor's services to the advisee. Where there are potential conflicts of interest, trust requires disclosure in both directions.

Sincerely,
Jean Maria Arrigo

Jean Maria Arrigo
Investment Advisor Representative
110 Oxford Street
Irvine, CA 92612
Telephone: 949-856-1941
Fax: 949-854-8741