

Fundamentally, I object to this data collection process as over-reaching, much the same as the very public discussion going on with NSA and phone records. It is one thing to examine our firms periodically and look at all of our records physically and in encrypted form. But, broad data collection about our customers and their profiles on a monthly or daily basis is truly a violation of their privacy; at least 98% of that data will be totally useless to the overseers. And the industry cost to ! produce that data is some bureaucrat's ridiculous idea. As a 40 year observer of what we do and what you do and need, I object strongly.

Jim

Jim Biddle. President and CEO
CRD#21083//#013971
The Securities Center, Inc.