

Gentlemen,

As a fellow Financial Advisor, I think a careful cost analysis should be conducted in order to better understand the how these additional costs are going to be effectively absorbed at the broker-dealer level. It is my concern that by adding additional costs to an already regulated industry, is simply going to stand in the way of keeping financial advice both affordable, and accessible to main street Americans.

Although I understand that collecting various financial data is critical to better understanding the client's goals and objectives – I don't think further standardization of this information will prove advantageous. At the end of the day, I think it wise to allow financial advisors to invest back into their respective practices in order to better serve main street America. I fear that imposing additional overhead, and mandatory regulatory costs will only serve to make the cost of delivering financial advice more costly to the investing public. Thank you for your careful consideration before engaging the initiatives outlined in this proposal.

Respectfully,

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