

Special Notice to Members

SEPTEMBER 2003

SUGGESTED ROUTING

Legal & Compliance
Operations
Registration
Senior Management

KEY TOPICS

District Elections

INFORMATIONAL

District Elections

Nominees for District Committee and District Nominating Committee

Executive Summary

The purpose of this *Special Notice to Members* is to announce the nominees for the District Committees and the District Nominating Committees. The individuals identified in this *Special Notice to Members* (see Attachment A) have been nominated for three-year terms¹ on the District Committees and for one-year terms on the District Nominating Committees starting in January 2004. These nominees will be considered duly elected on **October 1, 2003**, unless an election is contested in accordance with the procedures summarized below.

We appreciate the interest shown by many of you in participating in the District Committees and thank everyone for their continuing support of the self-regulatory process. We look forward to your participation in the matters of the Districts during the coming year, as well as hope that those who were not selected this year may wish to revisit this process next year.

Contested Election Procedures

If an officer, director, or employee of a NASD member is interested in being considered as an additional candidate, he/she must indicate his/her interest to the District Director or the Corporate Secretary, Barbara Z. Sweeney, by **October 1, 2003**. If an additional candidate(s) comes forward by that date, the candidate has until **October 31, 2003**, to submit a petition to the District Nominating Committee with signatures from at least 10 percent of Executive Representatives of members eligible to vote in the District.

If no additional candidates submit petitions by **October 31, 2003**, then the candidates nominated by the District Nominating Committee shall be considered elected as of **October 1, 2003**, and the District Committee shall certify the election to the Board of Directors of NASD Regulation.

Additional information pertaining to the District Election Procedures can be found in Article VIII of the By-Laws of NASD Regulation.

Questions/Further Information

Questions concerning this *Special Notice* may be directed to the District Director noted in Attachment A or to Barbara Z. Sweeney, Senior Vice President and Corporate Secretary, NASD, at (202) 728-8062 or via e-mail at: barbara.sweeney@nasd.com.

Endnote

- 1 Some nominees are filling existing vacancies and therefore may serve less than a three-year term, as indicated on Attachment A.

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ATTACHMENT A

District Committee and District Nominating Committee Nominees

District 1

Elisabeth P. Owens, District Director

525 Market Street, Suite 300, San Francisco, CA 94105-2711

(415) 882-1200

Northern California (the counties of Monterey, San Benito, Fresno, and Inyo, and the remainder of the state north or west of such counties), northern Nevada (the counties of Esmeralda and Nye, and the remainder of the state north or west of such counties), and Hawaii

2003 District Nominating Committee Chair

Glenn M. Colacurci	Salomon Smith Barney	San Francisco, CA
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District 1 Nominees

William A. Evans	Stone & Youngberg LLC	San Francisco, CA
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Mansoor Kijat	Citigroup Global Markets, Inc.	Santa Rosa, CA
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Arthur E. Raitano	Hoefer & Arnett, Incorporated	San Francisco, CA
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District 1 Nominating Committee Nominees

Stephen R. Adams	Wells Fargo Investments, LLC	San Francisco, CA
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Sally G. Aelion	Emmett A. Larkin Company, Inc.	San Francisco, CA
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Robert S. Basso	Correspondent Services Corporation	San Francisco, CA
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James D. Klein	UBS PaineWebber, Inc.	San Francisco, CA
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L. Robert McKulla	Prudential Division of Wachovia Securities, LLC	Walnut Creek, CA
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District Committee And District Nominating Committee Nominees

District 2

Lani M. Sen Woltmann, District Director

300 South Grand Avenue, Suite 1600, Los Angeles, CA 90071

(213) 627-2122

Southern California (that part of the state south or east of the counties of Monterey, San Benito, Fresno, and Inyo), southern Nevada (that part of the state south or east of the counties of Esmeralda and Nye), and the former U.S. Trust Territories

2003 District Nominating Committee Chair

Robert L. Winston	American Funds Distributors, Inc.	Los Angeles, CA
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District 2 Nominees

Stephen B. Benton	Financial Network Investment Corp.	Torrance, CA
James M. S. Dillahunty	Fixed Income Securities, LLC	San Diego, CA
John D. Lewis	JDL Securities Corp.	Newport Beach, CA

District 2 Nominating Committee Nominees

James E. Biddle	The Securities Center Incorporated	Chula Vista, CA
Margaret M. Black	Morgan Stanley Dean Witter	Los Angeles, CA
Diane P. Blakeslee	Blakeslee & Blakeslee, Inc.	San Luis Obispo, CA
Miles Z. Gordon		Indian Wells, CA
Steven K. McGinnis	Keystone Capital Corporation	San Diego, CA

District Committee And District Nominating Committee Nominees

District 3

Joseph M. McCarthy, District Director

370 17th Street, Suite 2900, Denver, CO 80202-5629

(303) 446-3100

Arizona, Colorado, New Mexico, Utah, and Wyoming

James G. Dawson, District Director

Two Union Square, 601 Union Street, Suite 1616, Seattle, WA 98101-2327

(206) 624-0790

Alaska, Idaho, Montana, Oregon, and Washington

2003 District Nominating Committee Chair

Martin O. Nelson Martin Nelson & Co., Inc. Seattle, WA

District 3 Nominees

Curtis J. Hammond	Morgan Stanley Dean Witter, Inc.	Bellevue, WA
J. Keith Kessel	AFS Brokerage, Inc.	Greenwood Village, CO
Arlene M. Wilson	D.A. Davidson & Co.	Great Falls, MT

District 3 Nominating Committee Nominees

Elyssa S. Baltazar	Morgan Stanley Dean Witter, Inc.	Denver, CO
L. Hoyt DeMers	Wells Fargo Investments, LLC	Seattle, WA
Steven Larson	Richards Merrill & Peterson Inc.	Spokane, WA
Anthony B. Petrelli	Neidiger, Tucker, Bruner, Inc.	Denver, CO
Kathryn A. Supko	Northwestern Mutual Investment Services, LLC	Boise, ID

District Committee And District Nominating Committee Nominees

District 4

Thomas D. Clough, District Director

120 West 12th Street, Suite 900, Kansas City, MO 64105

(816) 421-5700

Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota, and South Dakota

2003 District Nominating Committee Chair

Norman Frager	Flagstone Securities, LLC	St. Louis, MO
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District 4 Nominees

Michael D. Burns (2-Year Term)	USAllianz Securities, Inc.	Minneapolis, MN
Joseph D. Fleming	U.S. Bancorp Piper Jaffray, Inc.	Minneapolis, MN
Richard M. Hurwitz	Benefit Finance Securities, LLC	St. Louis, MO
Mark T. Lasswell	Wells Fargo Brokerage Services, LLC	Minneapolis, MN
Kevin P. Maas (2-Year Term)	PrimeVest Financial Services, Inc.	St. Cloud, MN

District 4 Nominating Committee Nominees

Gene M. Diederich	A.G. Edwards & Sons, Inc.	Overland Park, KS
Timothy J. Lyle	Trusted Securities Advisors Corp.	Minneapolis, MN
E. John Moloney	Moloney Securities Co., Inc.	St. Louis, MO
L.C. (Jack) Petersen	Kirkpatrick, Pettis, Smith, Polian, Inc.	Omaha, NE
Pamela R. Ziermann	Dougherty & Company, LLC	Minneapolis, MN

District Committee And District Nominating Committee Nominees

District 5

Warren A. Butler, Jr., District Director

1100 Poydras Street, Energy Centre, Suite 850, New Orleans, LA 70163-0802

(504) 522-6527

Alabama, Arkansas, Louisiana, Mississippi, Oklahoma, and Tennessee

2003 District Nominating Committee Chair

Duncan F. Williams	Duncan-Williams, Inc.	Memphis, TN
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District 5 Nominees

Jennifer Carty Scola	Carty & Company, Inc.	Memphis, TN
R. Patrick Shepherd	Avondale Partners, L.L.C.	Nashville, TN
Donald R. Winton	Crews & Associates, Inc.	Little Rock, AR

District 5 Nominating Committee Nominees

David A. Daugherty	James Baker & Associates	Oklahoma City, OK
James S. Holbrook, Jr.	Sterne, Agee & Leach, Inc.	Birmingham, AL
E. Douglas Johnson, Jr.	Johnson Rice & Company L.L.C.	New Orleans, LA
Tom R. Steele	Equitable Advisors, Inc.	Nashville, TN
Duncan F. Williams	Duncan-Williams, Inc.	Memphis, TN

District Committee And District Nominating Committee Nominees

District 6

Virginia F. M. Jans, District Director

12801 N. Central Expressway, Suite 1050, Dallas, TX 75243

(972) 701-8554

Texas

2003 District Nominating Committee Chair

Fredrick W. McGinnis UBS PaineWebber, Inc. Houston, TX

District 6 Nominees

Karen Banks Frost Brokerage Services, Inc. San Antonio, TX

Cynthia E. Besek Maplewood Investment Advisors, Inc. Dallas, TX

Darryl W. Traweek RBC Dain Rauscher Inc. Houston, TX

District 6 Nominating Committee Nominees

Christopher R. Allison M.E. Allison & Co., Inc. San Antonio, TX

C. Ronald Baker The (Wilson) Williams Financial Group Lubbock, TX

William B. Madden Madden Securities Corporation Dallas, TX

Edward M. Milkie Milkie/Ferguson Investments, Inc. Dallas, TX

David W. Turner Wachovia Securities, Inc. Fort Worth, TX

District Committee And District Nominating Committee Nominees

District 7

Alan M. Wolper, District Director

One Securities Centre, Suite 500, 3490 Piedmont Road, NE, Atlanta, GA 30305

(404) 239-6100

Florida, Georgia, North Carolina, South Carolina, Puerto Rico, the Canal Zone, and the Virgin Islands

2003 District Nominating Committee Chair

Edward R. Hipp, III	Legg Mason Wood Walker, Inc.	Norfolk, VA
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District 7 Nominees

Susan J. Hechtlinger	Banc of America Investment Services, Inc.	Charlotte, NC
Landrum H. Henderson, Jr.	Legg Mason Wood Walker, Inc.	Charlotte, NC
Alan L. Maxwell, Jr.	Wachovia Capital Markets, LLC	Charlotte, NC
Mr. Roark A. Young (One-Year Term)	Young, Stovall and Company	Miami, FL

District 7 Nominating Committee Nominees

Michael D. Hearn, Esq.	Banc of America Investment Services, Inc.	Charlotte, NC
Kenneth W. McGrath	Popular Securities, Inc.	Hato Rey, PR
C. John O'Bryant, III	PowellJohnson, Private Asset Management	Raleigh, NC
Glenn R. Oxner	Scott & Stringfellow, Inc.	Greenville, SC
John W. Waechter	William R. Hough & Co.	St. Petersburg, FL

District Committee And District Nominating Committee Nominees

District 8

Carlotta A. Romano, District Director

55 West Monroe Street, Suite 2700, Chicago, IL 60603-5051

(312) 899-4400

Illinois, Indiana, Kentucky, Michigan, and Wisconsin

William H. Jackson, Jr., District Director

Renaissance on Playhouse Square, 1350 Euclid Avenue, Suite 650, Cleveland, OH 44115

(216) 592-2950

Ohio

2003 District Nominating Committee Chair

Wallen L. Crane	Salomon Smith Barney	Toledo, OH
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District 8 Nominees

Michael E. Bosway	City Securities Corporation	Indianapolis, IN
Robert J. Michelotti	Ferris, Baker Watts Incorporated	Auburn Hills, MI
Lora Rosenbaum	Northwestern Mutual Investment Services	Milwaukee, WI

District 8 Nominating Committee Nominees

William C. Alsover, Jr.	Centennial Securities Company, Inc.	Grand Rapids, MI
Mary D. Esser	Cressman Esser Securities, Inc.	Naperville, IL
Gregory Goelzer	Goelzer Investment Management	Indianapolis, IN
Rodney Trautvetter	Harris Investor Services, LLC	Chicago, IL
Bruce J. Young	Mesirow Financial, Inc.	Chicago, IL

District Committee And District Nominating Committee Nominees

District 9

Gary K. Liebowitz, District Director

581 Main Street, 7th Floor, Woodbridge, NJ 07905

(732) 596-2000

New Jersey and New York (except for the counties of Nassau, Orange, Putnam, Rockland, Suffolk, Westchester, and the five boroughs of New York City)

John P. Nocella, District Director

Eleven Penn Center, 1835 Market Street, Suite 1900, Philadelphia, PA 19103

(215) 665-1180

Delaware, the District of Columbia, Maryland, Pennsylvania, Virginia and West Virginia

2003 District Nominating Committee Chair

A. Louis Denton	Philadelphia Corporation for Investment Services	Philadelphia, PA
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District 9 Nominees

John Blucher	Knight Securities, L.P.	Jersey City, NJ
Barry M. Cash	UBS Financial Services, Inc.	Fishkill, NY
Peter P. Jenkins	Credit Suisse First Boston LLC	Baltimore, MD

District 9 Nominating Committee Nominees

J. Lee Keiger, III	Davenport & Company, LLC	Richmond, VA
John P. Meegan	Parker/Hunter Incorporated	Pittsburgh, PA
Lance A. Reihl	1717 Capital Management Company	Berwyn, PA
Howard B. Scherer	Janney Montgomery Scott LLC	Philadelphia, PA
Lenda P. Washington	GRW Capital Corporation	Washington, DC

District Committee And District Nominating Committee Nominees

District 10

Robert B. Kaplan, Acting District Director

One Liberty Plaza, New York, NY 10006

(212) 858-4000

New York (the counties of Wassau, Orange, Putnam, Rockland, Suffolk and Westchester, and the five boroughs of New York City)

2003 District Nominating Committee Chair

Tom M. Wirtshafter	AXA Advisors, LLC	New York, NY
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District 10 Nominees

Richard Berenger	MetLife Securities, Inc.	New York, NY
Lon T. Dolber	American Portfolios Financial Services	Holbrook, NY
George T. Mimura	Nomura Securities International, Inc.	New York, NY
Howard R. Plotkin	Lehman Brothers Inc.	New York, NY

District 10 Nominating Committee Nominees

William Behrens	Northeast Securities, Inc.	New York, NY
Ruth S. Goodstein	UBS Financial Services, Inc.	New York, NY
Judith R. MacDonald	Rothschild, Inc.	New York, NY
Charles V. Senatore	Fidelity Brokerage Services, LLC	New York, NY
Stephen C. Strombelline	BNP Paribas Securities Corp.	New York, NY

District Committee And District Nominating Committee Nominees

District 11

Frederick F. McDonald, District Director

260 Franklin Street, 16th Floor, Boston, MA 02110

(617) 261-0800

Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island and Vermont

2003 District Nominating Committee Chair

Stephen O. Buff	Fleet Securities, Inc.	Boston, MA
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District 11 Nominees

David K. Booth	Jefferson Pilot Securities Corp.	Concord, NH
Thomas F. Hollenbeck	J.P. Morgan Invest, LLC	Boston, MA
Curtis L. Snyder, Jr.	American Technology Research, Inc.	Old Greenwich, CT

District 11 Nominating Committee Nominees

Richard J. DeAgazio	Boston Capital Services, Inc.	Boston, MA
John I. Fitzgerald	Leerink Swann & Company	Boston, MA
John D. Lane	Lane Capital Markets LLC	Fairfield, CT
Robert V. Rodia	People's Securities, Inc.	Bridgeport, CT
Gregory D. Teese	Equity Services, Inc.	Montpelier, VT