

Notice to Members

JANUARY 2004

SUGGESTED ROUTING

Legal and Compliance
Operations
Registration
Senior Management

KEY TOPICS

District Elections

INFORMATIONAL

District Elections

NASD Announces Election Results for District Committees and District Nominating Committees

Executive Summary

Through this *Notice*, NASD announces the election results for the District Committees and the District Nominating Committees. The newly elected District Committee members will serve until January 2007.¹

District 10 (New York) had an additional candidate come forward for consideration for that District Committee. Ballots were submitted and counted on January 9, 2004. The originally proposed slate of candidates for District 10 (New York) received the largest number of votes and is declared elected.

The members of the incoming District Committees and the District Nominating Committees are identified in Attachment A.

Questions/Further Information

Questions concerning this *Notice* may be directed to the District Director noted or to Barbara Z. Sweeney, Senior Vice President and Corporate Secretary, NASD, at (202) 728-8062, or via e-mail at barbara.sweeney@nasd.com.

Endnote

- ¹ Some newly elected District Committee members are filling existing vacancies and, therefore, will serve less than a three-year term, as indicated in Attachment A.

ATTACHMENT A

District Committee and District Nominating Committee 2004 Incoming Members

District 1

Elisabeth P. Owens, District Director

525 Market Street, Suite 300, San Francisco, CA 94105-2711
(415) 882-1200

Northern California (the counties of Monterey, San Benito, Fresno, and Inyo, and the remainder of the state north or west of such counties), northern Nevada (the counties of Esmeralda and Nye, and the remainder of the state north or west of such counties), and Hawaii

2004 District 1 Incoming Members

William A. Evans	Stone & Youngberg LLC	San Francisco, CA
Mansoor Kisat	Citigroup Global Markets, Inc.	Santa Rosa, CA
Arthur E. Raitano	Hoefer & Arnett, Incorporated	San Francisco, CA

2004 District 1 Nominating Committee Incoming Members

Stephen R. Adams	Wells Fargo Investments, LLC	San Francisco, CA
Sally G. Aelion	Emmett A. Larkin Company, Inc.	San Francisco, CA
Robert S. Basso	Correspondent Services Corporation	San Francisco, CA
James D. Klein	UBS Financial Services, Inc.	San Francisco, CA
L. Robert McKulla	Wachovia Securities, LLC	Walnut Creek, CA

District Committee and District Nominating Committee 2004 Incoming Members

District 2

Lani M. Sen Woltmann, District Director

300 South Grand Avenue, Suite 1600, Los Angeles, CA 90071
(213) 627-2122

Southern California (that part of the state south or east of the counties of Monterey, San Benito, Fresno, and Inyo), southern Nevada (that part of the state south or east of the counties of Esmeralda and Nye), and the former U.S. Trust Territories

2004 District 2 Incoming Members

Stephen B. Benton	Financial Network Investment Corp.	Torrance, CA
James M. S. Dillahunty	Fixed Income Securities, LP	San Diego, CA
John D. Lewis	JDL Securities Corp.	Newport Beach, CA

2004 District 2 Nominating Committee Incoming Members

James E. Biddle	The Securities Center Incorporated	Chula Vista, CA
Margaret M. Black	Morgan Stanley Dean Witter, Inc.	Los Angeles, CA
Diane P. Blakeslee	Blakeslee & Blakeslee, Inc.	San Luis Obispo, CA
Miles Z. Gordon	Financial Network Investment Corporation	Indian Wells, CA
Steven K. McGinnis	Keystone Capital Corporation	San Diego, CA

District Committee and District Nominating Committee 2004 Incoming Members

District 3

Joseph M. McCarthy, District Director

370 17th Street, Suite 2900
Denver, CO 80202-5629
(303) 446-3100

Arizona, Colorado, New Mexico, Utah,
and Wyoming

James G. Dawson, District Director

Two Union Square, 601 Union Street
Suite 1616, Seattle, WA 98101-2327
(206) 624-0790

Alaska, Idaho, Montana, Oregon,
and Washington

2004 District 3 Incoming Members

Curtis J. Hammond	Morgan Stanley Dean Witter, Inc.	Bellevue, WA
J. Keith Kessel	AFS Brokerage, Inc.	Greenwood Village, CO
Arlene M. Wilson	D.A. Davidson & Co.	Great Falls, MT

2004 District 3 Nominating Committee Incoming Members

Elyssa S. Baltazar	Morgan Stanley Dean Witter, Inc.	Denver, CO
L. Hoyt DeMers	Wells Fargo Investments, LLC	Seattle, WA
Steven Larson	Richards, Merrill & Peterson, Inc.	Spokane, WA
Anthony B. Petrelli	Neidiger, Tucker, Bruner, Inc.	Denver, CO
Kathryn A. Supko	Northwestern Mutual Investment Services, LLC	Boise, ID

District Committee and District Nominating Committee

2004 Incoming Members

District 4

Thomas D. Clough, District Director

120 West 12th Street, Suite 900, Kansas City, MO 64105
(816) 421-5700

Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota, and South Dakota

2004 District 4 Incoming Members

Michael D. Burns (2-Year Term)	USAllianz Securities, Inc.	Minneapolis, MN
Joseph D. Fleming	Piper Jaffray & Co.	Minneapolis, MN
Richard M. Hurwitz	Benefit Finance Securities, LLC	St. Louis, MO
Mark T. Lasswell	Wells Fargo Brokerage Services, L.L.C.	Minneapolis, MN
Kevin P. Maas (2-Year Term)	PrimeVest Financial Services, Inc.	St. Cloud, MN

2004 District 4 Nominating Committee Incoming Members

Gene M. Diederich	A.G. Edwards & Sons, Inc.	Overland Park, KS
Timothy J. Lyle	Cambridge Investment Research, Inc.	Fairfield, IA
E. John Moloney	Moloney Securities Co., Inc.	St. Louis, MO
L.C. (Jack) Petersen	Kirkpatrick, Pettis, Smith, Polian, Inc.	Omaha, NE
Pamela R. Ziermann	Dougherty & Company, LLC	Minneapolis, MN

District Committee and District Nominating Committee
2004 Incoming Members

District 5

Warren A. Butler, Jr., District Director

1100 Poydras Street, Energy Centre, Suite 850, New Orleans, LA 70163-0802
(504) 522-6527

Alabama, Arkansas, Louisiana, Mississippi, Oklahoma, and Tennessee

2004 District 5 Incoming Members

Jennifer Carty Scola	Carty & Company, Inc.	Memphis, TN
R. Patrick Shepherd	Avondale Partners, LLC	Nashville, TN
Donald R. Winton	Crews & Associates, Inc.	Little Rock, AR

2004 District 5 Nominating Committee Incoming Members

David A. Daugherty	James Baker & Associates	Oklahoma City, OK
James S. Holbrook, Jr.	Sterne, Agee & Leach, Inc.	Birmingham, AL
E. Douglas Johnson, Jr.	Johnson Rice & Company L.L.C.	New Orleans, LA
Tom R. Steele	Equitable Advisors, Inc.	Nashville, TN
Duncan F. Williams	Duncan-Williams, Inc.	Memphis, TN

District Committee and District Nominating Committee
2004 Incoming Members

District 6

Virginia F.M. Jans, District Director

12801 N. Central Expressway, Suite 1050, Dallas, TX 75243
(972) 701-8554

Texas

2004 District 6 Incoming Members

Karen Banks	Frost Brokerage Services, Inc.	San Antonio, TX
Cynthia E. Besek	Maplewood Investment Advisors, Inc.	Dallas, TX
Darryl W. Traweek	RBC Dain Rauscher Inc.	Houston, TX

2004 District 6 Nominating Committee Incoming Members

Christopher R. Allison	M.E. Allison & Co., Inc.	San Antonio, TX
C. Ronald Baker	The (Wilson) Williams Financial Group	Lubbock, TX
William B. Madden	Madden Securities Corporation	Dallas, TX
Edward M. Milkie	Milkie/Ferguson Investments, Inc.	Dallas, TX
David W. Turner	Wachovia Securities, LLC	Fort Worth, TX

District Committee and District Nominating Committee

2004 Incoming Members

District 7

Alan M. Wolper, District Director

One Securities Centre, Suite 500, 3490 Piedmont Road, NE, Atlanta, GA 30305
(404) 239-6100

Florida, Georgia, North Carolina, South Carolina, Puerto Rico, the Canal Zone, and
the Virgin Islands

2004 District 7 Incoming Members

Susan J. Hechtlinger	Banc of America Investment Services, Inc.	Charlotte, NC
Landrum H. Henderson, Jr.	Legg Mason Wood Walker, Inc.	Charlotte, NC
Alan L. Maxwell, Jr.	Wachovia Capital Markets, LLC	Charlotte, NC
Roark A. Young (One-Year Term)	Young, Stovall and Company	Miami, FL

2004 District 7 Nominating Committee Incoming Members

Michael D. Hearn, Esq.	Banc of America Investment Services, Inc.	Charlotte, NC
Kenneth W. McGrath	Popular Securities, Inc.	Hato Rey, PR
C. John O'Bryant, III	PowellJohnson, Private Asset Management	Raleigh, NC
Glenn R. Oxner	Scott & Stringfellow, Inc.	Greenville, SC
John W. Waechter	William R. Hough & Co.	St. Petersburg, FL

District Committee and District Nominating Committee
2004 Incoming Members

District 8

Carlotta A. Romano, District Director

55 West Monroe Street, Suite 2700
Chicago, IL 60603-5051
(312) 899-4400

Illinois, Indiana, Kentucky, Michigan,
and Wisconsin

William H. Jackson, Jr., District Director

Renaissance on Playhouse Square
1350 Euclid Avenue, Suite 650
Cleveland, OH 44115
(216) 592-2950

Ohio

2004 District 8 Incoming Members

Michael E. Bosway	City Securities Corporation	Indianapolis, IN
Robert J. Michelotti	Ferris, Baker Watts Incorporated	Auburn Hills, MI
Lora Rosenbaum	Northwestern Mutual Investment Services, LLC	Milwaukee, WI

2004 District 8 Nominating Committee Incoming Members

William C. Alsover, Jr.	Centennial Securities Company, Inc.	Grand Rapids, MI
Mary D. Esser	Cressman Esser Securities, Inc.	Naperville, IL
Gregory Goelzer	Goelzer Investment Management	Indianapolis, IN
Rodney Trautvetter	Harris Investor Services, LLC	Chicago, IL
Bruce J. Young	Mesirow Financial, Inc.	Chicago, IL

District Committee and District Nominating Committee

2004 Incoming Members

District 9

Gary K. Liebowitz, District Director

581 Main Street, 7th Floor
Woodbridge, NJ 07905
(732) 596-2000

New Jersey and New York (except for the counties of Nassau and Suffolk, and the five boroughs of New York City)

John P. Nocella, District Director

Eleven Penn Center, 1835 Market Street
Suite 1900, Philadelphia, PA 19103
(215) 665-1180

Delaware, the District of Columbia, Maryland, Pennsylvania, Virginia, and West Virginia

2004 District 9 Incoming Members

John Bluhner	Knight Equity Markets, L.P.	Jersey City, NJ
Barry M. Cash	UBS Financial Services, Inc.	Fishkill, NY
Peter P. Jenkins	Credit Suisse First Boston LLC	Baltimore, MD

2004 District 9 Nominating Committee Incoming Members

J. Lee Keiger, III	Davenport & Company, LLC	Richmond, VA
John P. Meegan	Parker/Hunter Incorporated	Pittsburgh, PA
Lance A. Reihl	1717 Capital Management Company	Newark, DE
Howard B. Scherer	Janney Montgomery Scott LLC	Philadelphia, PA
Lenda P. Washington	GRW Capital Corporation	Washington, DC

District Committee and District Nominating Committee

2004 Incoming Members

District 10

Robert B. Kaplan, Acting District Director

One Liberty Plaza, 49th Floor, New York, NY 10006
(212) 858-4000

New York (the counties of Nassau and Suffolk, and the five boroughs of New York City)

2004 District 10 Incoming Members

Richard Berenger	Sky Capital, LLC	New York, NY
Lon T. Dolber	American Portfolios Financial Services, Inc.	Holbrook, NY
George T. Mimura	Nomura Securities International, Inc.	New York, NY
Howard R. Plotkin	Lehman Brothers Inc.	New York, NY

2004 District 10 Nominating Committee Incoming Members

William Behrens	Northeast Securities, Inc.	New York, NY
Ruth S. Goodstein	UBS Financial Services, Inc.	New York, NY
Judith R. MacDonald	Rothschild, Inc.	New York, NY
Charles V. Senatore	Fidelity Brokerage Services, LLC	New York, NY
Stephen C. Strombelline	BNP Paribas Securities Corp.	New York, NY

District Committee and District Nominating Committee
2004 Incoming Members

District 11

Frederick F. McDonald, District Director

260 Franklin Street, 16th Floor, Boston, MA 02110
(617) 261-0800

Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, and Vermont

2004 District 11 Incoming Members

David K. Booth	Jefferson Pilot Securities Corp.	Concord, NH
Thomas F. Hollenbeck	J.P. Morgan Invest, LLC	Boston, MA
Curtis L. Snyder, Jr.	American Technology Research, Inc.	Old Greenwich, CT

2004 District 11 Nominating Committee Incoming Members

Richard J. DeAgazio	Boston Capital Services, Inc.	Boston, MA
John I. Fitzgerald	Leerink Swann & Company	Boston, MA
John D. Lane	Lane Capital Markets LLC	Fairfield, CT
Robert V. Rodia	People's Securities, Inc.	Bridgeport, CT
Gregory D. Teese	Equity Services, Inc.	Montpelier, VT