

# Notice to Members

FEBRUARY 2003

## SUGGESTED ROUTING

Legal & Compliance  
Operations  
Registration  
Senior Management

## KEY TOPICS

District Elections

## District Elections

NASD Announces Election Results for District Committees and District Nominating Committees

### Executive Summary

Through this *Notice*, NASD announces the election results for the District Committees and the District Nominating Committees. The newly elected District Committee members will serve until 2006.

District 10 (New York) had an additional candidate come forward for consideration for that District Committee. Ballots were submitted and counted on January 10, 2003. The originally proposed slate of candidates for District 10 (New York) received the largest number of votes and is declared elected.

The members of the incoming District Committees and the District Nominating Committees are included in Attachment A.

### Questions/Further Information

Questions concerning this *Notice* may be directed to the District Director noted or to Barbara Z. Sweeney, Senior Vice President and Corporate Secretary, NASD, at (202) 728-8062 or via e-mail at: [barbara.sweeney@nasd.com](mailto:barbara.sweeney@nasd.com).

03-09

---

## ATTACHMENT A

### District Committee and District Nominating Committee 2003 Incoming Members

#### District 1

##### Elisabeth P. Owens, District Director

525 Market Street, Suite 300, San Francisco, CA 94105  
(415) 882-1201

Northern California (the counties of Monterey, San Benito, Fresno, and Inyo, and the remainder of the state north or west of such counties), northern Nevada (the counties of Esmeralda and Nye, and the remainder of the state north or west of such counties), and Hawaii

---

#### 2003 District 1 Incoming Members

Steven R. Aaron	J.P. Morgan Securities (one-year term)	San Francisco, CA
Gerard P. Gloisten	GBS Financial Corporation (two-year term)	Santa Rosa, CA
Warren E. Gordon	Charles Schwab & Co., Inc.	San Francisco, CA
William P. Hayes	Wells Fargo Investments, LLC	San Francisco, CA
Francis X. Roche, II	RBC Dain Rauscher, Inc.	San Francisco, CA

#### 2003 District 1 Nominating Committee Incoming Members

Sally G. Aelion	Emmett A. Larkin Company, Inc.	San Francisco, CA
John H. Chung	SVP Securities	Santa Clara, CA
Glenn M. Colacurci	Salomon Smith Barney	San Francisco, CA
James D. Klein	UBS PaineWebber, Inc.	San Francisco, CA
Jerry D. Phillips	RBC Dain Rauscher, Inc.	San Francisco, CA

---

## District Committee and District Nominating Committee 2003 Incoming Members

### District 2

#### Lani M. Sen Woltmann, District Director

300 South Grand Avenue, Suite 1600, Los Angeles, CA 90071  
(213) 613-2601

Southern California (that part of the state south or east of the counties of Monterey, San Benito, Fresno, and Inyo), southern Nevada (that part of the state south or east of the counties of Esmeralda and Nye), and the former U.S. Trust Territories

---

#### 2003 District 2 Incoming Members

A. William Cohen	Integrated Trading and Investments, Inc.	Las Vegas, NV
Don S. Dalis	USB PaineWebber Inc.	Newport Beach, CA
Donna Bartlett Lawson	First Allied Securities, Inc.	San Diego, CA

#### 2003 District 2 Nominating Committee Incoming Members

Margaret M. Black	Morgan Stanley Dean Witter	Los Angeles, CA
George H. Casey	Crowell Weedon & Co.	Los Angeles, CA
Miles Z. Gordon	Financial Network Investment Corporation	Torrance, CA
Dean A. Holmes	Valic Financial Advisors, Inc.	Glendale, CA
Robert L. Winston	American Funds Distributors, Inc.	Los Angeles, CA

---

**District Committee and District Nominating Committee  
2003 Incoming Members**

**District 3**

**Joseph M. McCarthy, District Director**

Republic Plaza Building, 370 17th Street, Suite 2900, Denver, CO 80202-5629  
(303) 446-3100

Arizona, Colorado, New Mexico, Utah, and Wyoming

**James G. Dawson, District Director**

Two Union Square, 601 Union Street, Suite 1616, Seattle, WA 98101-2327  
(206) 624-0790

Alaska, Idaho, Montana, Oregon, and Washington

---

**2003 District 3 Incoming Members**

Gene G. Branson	Partners Investment Network, Inc.	Spokane, WA
Bridget M. Gaughan	SunAmerica Financial Network, Inc.	Phoenix, AZ
John W. Goodwin	Goodwin Browning & Luna Securities, Inc.	Albuquerque, NM

**2003 District 3 Nominating Committee Incoming Members**

L. Hoyt DeMers	Wells Fargo Investments, LLC	Seattle, WA
J. David Griswold	Frank Russell Securities, Inc.	Tacoma, WA
Martin O. Nelson, Jr.	Martin Nelson & Co., Inc.	Seattle, WA
William G. Papesh	WM Funds Distributor, Inc.	Seattle, WA
Anthony B. Petrelli	Neidiger, Tucker, Bruner, Inc.	Denver, CO

---

**District Committee and District Nominating Committee  
2003 Incoming Members**

**District 4**

**Thomas D. Clough, District Director**

120 W. 12th Street, Suite 900, Kansas City, MO 64105  
(816) 802-4708

Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota, and South Dakota

---

**2003 District 4 Incoming Members**

Deborah M. Castiglioni	Cutter & Company, Inc.	Chesterfield, MO
Terry L. Lister	Cambridge Investment Research, Inc.	Fairfield, IA
Richard J. Miller	Walnut Street Securities, Inc.	St. Louis, MO

**2003 District 4 Nominating Committee Incoming Members**

Norman Frager	Flagstone Securities, LLC	St. Louis, MO
E. John Moloney	Moloney Securities Co., Inc.	St. Louis, MO
Rodger O. Riney	Scottrade, Inc.	St. Louis, MO
Jeffrey A. Schuh	Wells Fargo Investment Services	Minneapolis, MN
Gail Werner-Robertson	GWR Investments, Inc.	Omaha, NE

---

**District Committee and District Nominating Committee  
2003 Incoming Members**

**District 5**

**Warren A. Butler, Jr., District Director**

1100 Poydras Street, Energy Centre, Suite 850, New Orleans, LA 70163-0802  
(504) 522-6527

Alabama, Arkansas, Kentucky, Louisiana, Mississippi, Oklahoma, and Tennessee

---

**2003 District 5 Incoming Members**

Victor E. Blaylock	BancorpSouth Investment Service, Inc.	Jackson, MS
Carolyn R. May	Benchmark Investments, Inc.	Arkadelphia, AR
F. Eugene Woodham	Sterne, Agee & Leach, Inc.	Birmingham, AL

**2003 District 5 Nominating Committee Incoming Members**

Carl W. Busch	Prudential Securities Incorporated	Edmond, OK
E. Douglas Johnson, Jr.	Johnson Rice & Company	New Orleans, LA
James M. Rogers	J.J.B. Hilliard, W.L. Lyons, Inc.	Louisville, KY
William L. Tedford, Jr.	Stephens Inc.	Little Rock, AR
Duncan F. Williams	Duncan-Williams, Inc.	Memphis, TN

---

**District Committee and District Nominating Committee  
2003 Incoming Members**

**District 6**

**Bernerd E. Young, District Director**

12801 N. Central Expressway, Suite 1050, Dallas, TX 75243  
(972) 701-8554

Texas

---

**2003 District 6 Incoming Members**

Brent T. Johnson	IFG Network Securities, Inc.	Houston, TX
John R. Muschalek	First Southwest Company	Dallas, TX
Robert L. Nash	SWS Securities, Inc.	Dallas, TX

**2003 District 6 Nominating Committee Incoming Members**

C. Ronald Baker	Williams Financial Group	Lubbock, TX
Robert A. Estrada	Estrada Hinojosa & Company, Inc.	Dallas, TX
Fredrick W. McGinnis	UBS PaineWebber, Inc.	Houston, TX
Edward M. Milkie	Milkie/Ferguson Investments, Inc.	Dallas, TX
Jim G. Rhodes	Rhodes Securities, Inc.	Fort Worth, TX

---

**District Committee and District Nominating Committee  
2003 Incoming Members**

**District 7**

**Alan M. Wolper, District Director**

One Securities Centre, Suite 500, 3490 Piedmont Road, NE, Atlanta, GA 30305  
(404) 239-6128

Florida, Georgia, North Carolina, South Carolina, Virginia, Puerto Rico, the Canal Zone,  
and the Virgin Islands

---

**2003 District 7 Incoming Members**

Joseph B. Gruber	FSC Securities Corporation	Atlanta, GA
Dennis S. Kaminski	Mutual Service Corporation	West Palm Beach, FL
James A. Klotz	First Miami Securities, Inc.	N. Miami Beach, FL

**2003 District 7 Nominating Committee Incoming Members**

Michael D. Hearn	Banc of America Investment Services, Inc.	Charlotte, NC
Edward R. Hipp, III	Legg Mason Wood Walker, Inc.	Williamsburg, VA
J. Lee Keiger, III	Davenport & Company LLC	Richmond, VA
John W. Waechter	William R. Hough & Co.	St. Petersburg, FL
Roark K. Young	Young, Stovall & Company	Miami, FL



---

**District Committee and District Nominating Committee  
2003 Incoming Members**

**District 8**

**Carlotta A. Romano, District Director**

55 West Monroe Street, Suite 2700, Chicago, IL 60603  
(312) 899-4324

Illinois, Indiana, Michigan, and Wisconsin

**William H. Jackson, Jr., District Director**

Renaissance on Playhouse Square, 1350 Euclid Avenue, Suite 650, Cleveland, OH 44115  
(216) 592-2951

Ohio and part of upstate New York (the counties of Monroe, Livingston, and Steuben, and the remainder of the state west of such counties)

---

**2003 District 8 Incoming Members**

Thomas M. McDonald      McDonald Investments, Inc.      Cleveland, OH

James J. Roth      Pershing Division of Donaldson, Lufkin  
& Jenrette Securities Corporation      Oak Brook, IL

**2003 District 8 Nominating Committee Incoming Members**

Wallen L. Crane      Salomon Smith Barney, Inc.      Toledo, OH

Mary D. Esser      Cressman Esser Securities, Inc.      Naperville, IL

Wayne F. Holly      Sage, Ruddy & Co., Inc.      Rochester, NY

L. Gene Tanner      NatCity Investments, Inc.      Indianapolis, IN

Rodney Trautvetter      Harris Direct      Chicago, IL

---

## District Committee and District Nominating Committee 2003 Incoming Members

### District 9

#### **John P. Nocella, District Director**

Eleven Penn Center, 1835 Market Street, Suite 1900, Philadelphia, PA 19103  
(215) 963-1992

Delaware, Pennsylvania, West Virginia, District of Columbia, Maryland, and the southern part of New Jersey in the immediate Philadelphia vicinity

#### **Gary K. Liebowitz, District Director**

581 Main Street, 7th Floor, Woodbridge, NJ 07905  
(732) 596-2025

New Jersey (except southern New Jersey in the immediate Philadelphia vicinity)

---

### **2003 District 9 Incoming Members**

Robert M. Berson	Ryan, Beck & Co., LLC	Livingston, NJ
Richard Grobman	Fahnestock & Co., Inc.	Philadelphia, PA
W. Dean Karrash	Rutherford, Brown & Catherwood, LLC	Philadelphia, PA
Michael S. Mortensen	PNC Investments, a division of J.J.B. Hilliard, W.L. Lyons, Inc. (two-year term)	Pittsburgh, PA

### **2003 District 9 Nominating Committee Incoming Members**

A. Louis Denton	Philadelphia Corporation for Investment Services	Philadelphia, PA
James D. Lamke	Goldman, Sachs & Co.	Jersey City, NJ
Lance A. Reihl	1717 Capital Management Company	Berwyn, PA
Lenda P. Washington	GRW Capital Corporation	Washington, DC
Gregory R. Zappala	RRZ Public Markets, Inc.	Cranberry Township, PA

---

**District Committee and District Nominating Committee  
2003 Incoming Members**

**District 10**

**Cathleen F. Shine, District Director**

One Liberty Plaza, 49th Floor, New York, NY 10006  
(212) 858-4180

The five boroughs of New York City and Long Island

---

**2003 District 10 Incoming Members**

Raymond C. Holland, Sr.	Triad Securities Corp.	New York, NY
Vicki Z. Holleman	Loeb Partners Corporation	New York, NY
Andrew H. Madoff	Bernard L. Madoff Investment Securities LLC	New York, NY
Richard J. Paley	Fox-Pitt, Kelton Inc.	New York, NY

**2003 District 10 Nominating Committee Incoming Members**

Kevin J. Browne	Banc of America Securities	New York, NY
Judith R. MacDonald	Rothschild, Inc.	New York, NY
Eugene A. Schlanger	Nomura Holding America, Inc.	New York, NY
Stephen C. Strombelline	Barclays Capital Inc.	New York, NY
Tom M. Wirtshafter	American Portfolios Financial Services, Inc.	Holbrook, NY

---

**District Committee and District Nominating Committee  
2003 Incoming Members**

**District 11**

**Frederick F. McDonald, District Director**

260 Franklin Street, Suite 1600, Boston, MA 02110  
(617) 261-0805

Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont, and New York  
(except for the counties of Monroe, Livingston, and Steuben; the five boroughs of New York  
City; and Long Island)

---

**2003 District 11 Incoming Members**

Mark R. Hansen	State Street Global Markets, LLC	Boston, MA
Gregg A. Kidd	Pinnacle Investments, Inc.	East Syracuse, NY
Lee G. Kuckro	Advest, Inc.	Hartford, CT

**2003 District 11 Nominating Committee Incoming Members**

Stephen O. Buff	Fleet Securities, Inc.	Boston, MA
Richard J. DeAgazio	Boston Capital Services, Inc.	Boston, MA
John D. Lane	Lane Capital Markets LLC	Fairfield, CT
Dennis R. Surprenant	Cantella & Co., Inc.	Boston, MA
Peter T. Wheeler	Commonwealth Financial Network	Waltham, MA