

Special Notice to Members

SEPTEMBER 2002

SUGGESTED ROUTING

Legal & Compliance
Operations
Registration
Senior Management

KEY TOPICS

District Elections

INFORMATIONAL

District Elections

Nominees for District Committee and District Nominating Committee

Executive Summary

The purpose of this *Special Notice to Members* is to announce the nominees for the District Committees and the District Nominating Committees. The individuals identified in this *Special Notice to Members* (see Attachment A) have been nominated for three-year terms¹ on the District Committees and for one-year terms on the District Nominating Committees starting in January 2003. These nominees will be considered duly elected on **October 11, 2002**, unless an election is contested in accordance with the procedures summarized below.

We appreciate the interest shown by many of you in participating in the District Committees and thank everyone for their continuing support of the self-regulatory process. We look forward to your participation in the matters of the Districts during the coming year, as well as hope that those who were not selected this year may wish to revisit this process next year.

Contested Election Procedures

If an officer, director, or employee of a NASD member is interested in being considered as an additional candidate, he/she must indicate his/her interest to the District Director by **October 11, 2002**. If an additional candidate(s) comes forward by that date, the candidate has until **November 10, 2002** to submit a petition to the District Nominating Committee with signatures from at least 10 percent of Executive Representatives of members eligible to vote in the District.

If no additional candidates submit petitions by **November 10, 2002**, then the candidates nominated by the District Nominating Committee shall be considered elected, and the District Committee shall certify the election to the Board of Directors of NASD Regulation.

02-65

Additional information pertaining to the District Election Procedures can be found in Article VIII of the By-Laws of NASD Regulation.

Questions/Further Information

Questions concerning this *Special Notice* may be directed to the District Director noted in Attachment A or to Barbara Z. Sweeney, Senior Vice President and Corporate Secretary, NASD, at (202) 728-8062 or via e-mail at: barbara.sweeney@nasd.com.

Endnote

- 1 Some nominees are filling existing vacancies and therefore may serve less than a three-year term, as indicated on Attachment A.

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ATTACHMENT A

District Committee and District Nominating Committee Nominees

District 1

Elisabeth P. Owens, District Director

525 Market Street, Suite 300, San Francisco, CA 94105
(415) 882-1200

Northern California (the counties of Monterey, San Benito, Fresno, and Inyo, and the remainder of the state north or west of such counties), northern Nevada (the counties of Esmeralda and Nye, and the remainder of the state north or west of such counties), and Hawaii

2002 District Nominating Committee Chair

Stephen R. Adams Wells Fargo Investments LLC San Francisco, CA

District 1 Nominees

Steven R. Aaron J.P. Morgan Securities (one-year term) San Francisco, CA

Gerard P. Gloisten GBS Financial Corporation (two-year term) Santa Rosa, CA

Warren E. Gordon Charles Schwab & Co., Inc. San Francisco, CA

William P. Hayes Wells Fargo Investments LLC San Francisco, CA

Francis X. Roche, II RBC Dain Rauscher, Inc. San Francisco, CA

District 1 Nominating Committee Nominees

Sally G. Aelion Emmett A. Larkin Company, Inc. San Francisco, CA

John H. Chung Alliant Partners Santa Clara, CA

Glenn M. Colacurci Salomon Smith Barney San Francisco, CA

James D. Klein UBS PaineWebber, Inc. San Francisco, CA

Jerry D. Phillips RBC Dain Rauscher, Inc. San Francisco, CA

District Committee And District Nominating Committee Nominees

District 2

Lani M. Sen Woltmann, District Director

300 South Grand Avenue, Suite 1600, Los Angeles, CA 90071
(213) 627-2122

Southern California (that part of the state south or east of the counties of Monterey, San Benito, Fresno, and Inyo), southern Nevada (that part of the state south or east of the counties of Esmeralda and Nye), and the former U.S. Trust Territories

2002 District Nominating Committee Chair

George H. Casey	Crowell Weedon & Co.	Los Angeles, CA
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District 2 Nominees

A. William Cohen	Integrated Trading and Investments, Inc.	Las Vegas, NV
Don S. Dalis	USB PaineWebber Inc.	Newport Beach, CA
Donna Bartlett Lawson	First Allied Securities, Inc.	San Diego, CA

District 2 Nominating Committee Nominees

Margaret M. Black	Morgan Stanley Dean Witter	Los Angeles, CA
George H. Casey	Crowell Weedon & Co.	Los Angeles, CA
Miles Z. Gordon	Financial Network Investment Corporation	Torrance, CA
Dean A. Holmes	Valic Financial Advisors, Inc.	Glendale, CA
Robert L. Winston	American Funds Distributors, Inc.	Los Angeles, CA

District Committee And District Nominating Committee Nominees

District 3

Joseph M. McCarthy, District Director

Republic Plaza Building, 370 17th Street, Suite 2900, Denver, CO 80202-5629
(303) 446-3100

Arizona, Colorado, New Mexico, Utah, and Wyoming

James G. Dawson, District Director

Two Union Square, 601 Union, Suite 1616, Seattle, WA 98101-2327
(206) 624-0790

Alaska, Idaho, Montana, Oregon, and Washington

2002 District Nominating Committee Chair

Thomas Petrie	Petrie Parkman & Co., Inc.	Denver, CO
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District 3 Nominees

Gene G. Branson	Partners Investment Network, Inc.	Spokane, WA
Bridget Gaughan	SunAmerica Securities, Inc.	Phoenix, AZ
John W. Goodwin	Goodwin Browning & Luna Securities Inc.	Albuquerque, NM

District 3 Nominating Committee Nominees

L. Hoyt DeMers	Wells Fargo Investments LLC	Seattle, WA
J. David Griswold	Frank Russell Securities, Inc.	Tacoma, WA
Martin Nelson, Jr.	Martin Nelson & Co., Inc.	Seattle, WA
William G. Papesh	WM Funds Distributor, Inc.	Seattle, WA
Anthony Petrelli	Neidiger, Tucker, Bruner, Inc.	Denver, CO

District Committee And District Nominating Committee Nominees

District 4

Thomas D. Clough, District Director

120 W. 12th Street, Suite 900, Kansas City, MO 64105
(816) 421-5700

Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota, and South Dakota

2002 District Nominating Committee Chair

Cheryl Cook-Schneider	Edward Jones	St. Louis, MO
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District 4 Nominees

Deborah M. Castiglioni	Cutter & Company, Inc.	Chesterfield, MO
Terry L. Lister	Cambridge Investment Research, Inc.	Fairfield, IA
Richard J. Miller	Walnut Street Securities, Inc.	St. Louis, MO

District 4 Nominating Committee Nominees

Norman Frager	Flagstone Securities, Inc.	St. Louis, MO
E. John Moloney	Moloney Securities Co., Inc.	St. Louis, MO
Rodger O. Riney	Scottrade, Inc.	St. Louis, MO
Jeffrey A. Schuh	Marquette Financial Group, Inc.	Minneapolis, MN
Gail Werner-Robertson	GWR Investments, Inc.	Omaha, NE

District Committee And District Nominating Committee Nominees

District 5

Warren A. Butler, Jr., District Director

1100 Poydras Street, Energy Centre, Suite 850, New Orleans, LA 70163-0802
(504) 522-6527

Alabama, Arkansas, Kentucky, Louisiana, Mississippi, Oklahoma, and Tennessee

2002 District Nominating Committee Chair

Dene R. Shipp	SunTrust Equitable Securities, Inc.	Nashville, TN
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District 5 Nominees

Victor E. Blaylock	BancorpSouth Investment Services, Inc.	Jackson, MS
Carolyn R. May	Benchmark Investments, Inc.	Arkadelphia, AR
F. Eugene Woodham	Sterne, Agee & Leach, Inc.	Birmingham, AL

District 5 Nominating Committee Nominees

Carl W. Busch	Prudential Securities Incorporated	Oklahoma City, OK
E. Douglas Johnson, Jr.	Johnson Rice & Company	New Orleans, LA
James M. Rogers	J.J.B. Hilliard, L.L. Lyons, Inc.	Louisville, KY
William L. Tedford, Jr.	Stephens Inc.	Little Rock, AR
Duncan F. Williams	Duncan-Williams, Inc.	Memphis, TN

District Committee And District Nominating Committee Nominees

District 6

Bernerd E. Young, District Director

12801 N. Central Expressway, Suite 1050, Dallas, TX 75243
(972) 701-8554

Texas

2002 District Nominating Committee Chair

Daniel C. Dooley	Maplewood Investment Advisors, Inc.	Dallas, TX
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District 6 Nominees

Brent T. Johnson	IFG Network Securities, Inc.	Houston, TX
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John R. Muschalek	First Southwest Company	Dallas, TX
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Robert L. Nash	SWS Securities, Inc.	Dallas, TX
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District 6 Nominating Committee Nominees

C. Ronald Baker	Williams Financial Group	Lubbock, TX
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Robert A. Estrada	Estrada Hinojosa & Company, Inc.	Dallas, TX
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Fredrick W. McGinnis	UBS PaineWebber, Inc.	Houston, TX
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Edward M. Milkie	Milkie/Ferguson Investments, Inc.	Dallas, TX
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Jim G. Rhodes	Rhodes Securities, Inc.	Fort Worth, TX
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District Committee And District Nominating Committee Nominees

District 7

Alan M. Wolper, District Director

One Securities Centre, Suite 500, 3490 Piedmont Road, N.E., Atlanta, GA 30305
(404) 239-6100

Florida, Georgia, North Carolina, South Carolina, Virginia, Puerto Rico, the Canal Zone,
and the Virgin Islands

2002 District Nominating Committee Chair

M. Anthony Greene Raymond James Financial Services, Inc. Atlanta, GA

District 7 Nominees

Joseph B. Gruber	FSC Securities Corp.	Atlanta, GA
Dennis S. Kaminski	Mutual Service Corporation	West Palm Beach, FL
James A. Klotz	FMS, Inc.	N. Miami Beach, FL

District 7 Nominating Committee Nominees

Michael D. Hearn	Attorney	Charlotte, NC
Edward R. Hipp, III	Legg Mason Wood Walker, Inc.	Williamsburg, VA
J. Lee Keiger, III	Davenport & Company LLC	Richmond, VA
John W. Waechter	William R. Hough & Co.	St. Petersburg, FL
Roark A. Young	Young, Stovall & Company	Miami, FL

District Committee And District Nominating Committee Nominees

District 8

Carlotta A. Romano, District Director

55 West Monroe Street, Suite 2700, Chicago, IL 60603
(312) 899-4400

Illinois, Indiana, Michigan, and Wisconsin

William H. Jackson, Jr., District Director

Renaissance on Playhouse Square, 1350 Euclid Avenue, Suite 650, Cleveland, OH 44115
(216) 592-2950

Ohio and part of upstate New York (the counties of Monroe, Livingston, and Steuben, and the remainder of the state west of such counties)

2002 District Nominating Committee Chair

David Slavik	Pershing Division of Donaldson, Lufkin & Jenrette Securities Corporation	Oak Brook, IL
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District 8 Nominees

Wilbur H. Burch	Merrill Lynch, Pierce, Fenner & Smith Incorporated	Schaumburg, IL
Thomas M. McDonald	McDonald Investments, Inc.	Cleveland, OH
James J. Roth	Pershing Division of Donaldson, Lufkin & Jenrette Securities Corporation	Oak Brook, IL

District 8 Nominating Committee Nominees

Wallen L. Crane	Salomon Smith Barney, Inc.	Toledo, OH
Mary D. Esser	Cressman Esser Securities, Inc.	Naperville, IL
Wayne F. Holly	Sage, Rutty & Co., Inc.	Rochester, NY
L. Gene Tanner	NatCity Investments, Inc.	Indianapolis, IN
Rodney Trautvetter	Harris Direct	Chicago, IL

District Committee And District Nominating Committee Nominees

District 9

John P. Nocella, District Director

Eleven Penn Center, 1835 Market Street, Suite 1900, Philadelphia, PA 19103
(215) 665-1180

Delaware, Pennsylvania, West Virginia, District of Columbia, Maryland, and the southern part of New Jersey in the immediate Philadelphia vicinity

Gary K. Liebowitz, District Director

581 Main Street, 7th Floor, Woodbridge, NJ 07905
(732) 596-2000

New Jersey (except southern New Jersey in the immediate Philadelphia vicinity)

2002 District Nominating Committee Chair

Philip S. Cottone	Rutherford, Brown & Catherwood LLC	Philadelphia, PA
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District 9 Nominees

Robert M. Berson	Ryan, Beck & Co. LLC	Livingston, NJ
Richard Grobman	Fahnestock & Co. Inc.	Philadelphia, PA
W. Dean Karrash	Rutherford, Brown & Catherwood LLC	Philadelphia, PA
Michael S. Mortensen	PNC Investments, a division of J.J.B. Hilliard, W.L. Lyons, Inc. (two-year term)	Pittsburgh, PA

District 9 Nominating Committee Nominees

A. Louis Denton	Philadelphia Corporation for Investment Services	Philadelphia, PA
James D. Lamke	Goldman, Sachs & Co.	Jersey City, NJ
Lance A. Reihl	1717 Capital Management Company	Berwyn, PA
Lenda P. Washington	GRW Capital Corporation	Washington, DC
Gregory R. Zappala	RRZ Public Markets, Inc.	Cranberry Township, PA

District Committee And District Nominating Committee Nominees

District 10

Robert B. Kaplan, Acting District Director

One Liberty Plaza, New York, NY 10006
(212) 858-4000

The five boroughs of New York City and Long Island

2002 District Nominating Committee Chair

Eugene A. Schlanger	Nomura Holding America, Inc.	New York, NY
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District 10 Nominees

Raymond C. Holland, Sr.	Triad Securities Corp.	New York, NY
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Vicki Z. Holleman	Loeb Partners Corporation	New York, NY
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Andrew H. Madoff	Bernard L. Madoff Investment Securities LLC	New York, NY
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Richard J. Paley	Fox-Pitt, Kelton Inc.	New York, NY
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District 10 Nominating Committee Nominees

Kevin J. Browne	Banc of America Securities	New York, NY
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Judith R. MacDonald	Rothschild, Inc.	New York, NY
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Eugene A. Schlanger	Nomura Holding America, Inc.	New York, NY
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Stephen C. Strombelline	Barclays Capital Inc.	New York, NY
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Tom M. Wirtshafter	American Portfolios Financial Services, Inc.	Holbrook, NY
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District Committee And District Nominating Committee Nominees

District 11

Frederick F. McDonald, District Director

260 Franklin Street, 16th Floor, Boston, MA 02110
(617) 261-0800

Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont, and New York (except for the counties of Monroe, Livingston, and Steuben; the five boroughs of New York City; and Long Island)

2002 District Nominating Committee Chair

Arthur F. Grant Cadaret, Grant & Co., Inc. Syracuse, NY

District 11 Nominees

Mark R. Hansen State Street Global Markets LLC Boston, MA
Gregg A. Kidd Pinnacle Investments, Inc. East Syracuse, NY
Lee G. Kuckro Advest, Inc. Hartford, CT

District 11 Nominating Committee Nominees

Stephen O. Buff Fleet Securities, Inc. Boston, MA
Richard DeAgazio Boston Capital Services, Inc. Boston, MA
John D. Lane Lane Capital Markets LLC Fairfield, CT
Dennis Surprenant Cantella & Co., Inc. Boston, MA
Peter T. Wheeler Commonwealth Financial Network Waltham, MA