

INFORMATIONAL

Continuing Education

Effective Date For New Series 6 Program Regulatory Element (S106) For Investment Representatives

SUGGESTED ROUTING

The Suggested Routing function is meant to aid the reader of this document. Each NASD member firm should consider the appropriate distribution in the context of its own organizational structure.

- Continuing Education
- Legal & Compliance
- Registration Department
- Senior Management

KEY TOPICS

- Regulatory Element
- Series 6 Program (S106)

Executive Summary

This *NASD Notice to Members* announces that Monday, January 14, 2002, is the effective date that the new Series 6 Program Regulatory Element (S106) for Investment Representatives will begin to be delivered at Sylvan/Prometric Centers in North America, VUE Centers outside North America, and at member firms participating in In-Firm Delivery of the Regulatory Element (see *NASD Notice to Members 01-14*, February 2001). This means that any Series 6-registered person who takes the Regulatory Element on or after January 14, 2002, will participate in the S106 Program instead of the S101 General Program. All Supervisors/Principals will continue to take the Supervisor's Program (S201). All other registration categories will continue to take the General Program (S101).

As announced previously in *NASD Notice to Members 01-71*, November 2001, the S106 will differ in three respects from the existing General Program (S101):

- 1) The Series 6 Program will feature audio in addition to text on screen.
- 2) Module 7 of the Series 6 Program—Application Of Product Knowledge To Sales Practice—replaces New and Secondary Offerings, Module 7 of the General Program.
- 3) The scenarios in all seven modules of the S106 will only deal with mutual funds or variable contracts.

There is a combined Content Outline for both the S101 and S106 Programs, which may be found in *NASD Notice to Members 01-71*, or viewed or downloaded from www.securitiescep.com, the Securities Industry/Regulatory Council on Continuing Education Web Site.

Questions/Further Information

Questions about this *Notice* should be directed to John Linnehan, Director, Continuing Education, NASD Regulation, at (240) 386-4684; or Heather Bevans, Continuing Education Communications Coordinator, NASD Regulation, at (240) 386-4685.

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