

INFORMATIONAL

District Committees And District Nominating Committees

NASD Informs Members Of Election Results For District Committees And District Nominating Committees

SUGGESTED ROUTING

The Suggested Routing function is meant to aid the reader of this document. Each NASD member firm should consider the appropriate distribution in the context of its own organizational structure.

- Executive Representatives
- Legal & Compliance
- Senior Management

KEY TOPICS

- District Committee Membership

Executive Summary

Through this *Notice*, the National Association of Securities Dealers, Inc. (NASD®) announces the election results for the 2000 District Committees and the District Nominating Committees. The Committees' members are included in Exhibit I.

Questions/Further Information

Questions concerning this *Notice* may be directed to the District Director noted or to Joan Conley, Corporate Secretary, NASD, at (202) 728-8381.

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DISTRICT 1

Elisabeth P. Owens, District Director
525 Market Street, Suite 300
San Francisco, CA 94105
(415) 882-1200

District Committee Members

To Serve Until January 2001

Steven R. Aaron

Hambrecht & Quist LLC, San Francisco, CA

Janet W. Campbell

Protected Investors of America, Walnut Creek, CA

Douglas C. Heske

U.S. Bancorp Piper Jaffray, San Francisco, CA

To Serve Until January 2002

John H. Chung

First Security VanKasper, San Francisco, CA

Steven D. Piper

Volpe Brown Whelan & Co., LLC, San Francisco, CA

To Serve Until January 2003

Sally G. Aelion

Emmett A. Larkin Co., Inc., San Francisco, CA

David A. Baylor

Thomas Weisel Partners LLC, San Francisco, CA

Henry W. Carter

E*Trade Securities, Inc., Menlo Park, CA

District Nominating Committee Members

Nicholas C. Cochran

American Investors Company, Dublin, CA

Deborah R. Gatzek

Franklin/Templeton Distributors, San Mateo, CA

John F. Luikart

Sutro & Co Incorporated, San Francisco, CA

John E. Schmidt

Credit Suisse First Boston, San Francisco, CA

William A. Svoboda

Morgan Stanley Dean Witter, San Jose, CA

DISTRICT 2

Lani M. Sen Woltmann, District Director
300 South Grand Avenue, Suite 1600
Los Angeles, CA 90071
(213) 627-2122

District Committee Members***To Serve Until January 2001*****James B. Guillou, Sr.**

Sutro & Co., Incorporated, La Jolla, CA

Andrew E. Haas

Bear Stearns & Co., Inc., Los Angeles, CA

Richard E. Wiseley

CIBC Oppenheimer & Co., Inc., Los Angeles, CA

Richard P. Woltman

Spelman & Co., Inc., San Diego, CA

To Serve Until January 2002**Margaret M. Black**

Morgan Stanley Dean Witter, Beverly Hills, CA

Diane P. Blakeslee

Blakeslee and Blakeslee, Inc., San Luis Obispo, CA

Jack R. Handy, Jr.

Financial Network Investment Corporation, Torrance, CA

Dean A. Holmes

American General Financial Group, Anaheim, CA

To Serve Until January 2003**Kellen M. Flanigan**

Dabney Flanigan, LLC, Los Angeles, CA

William H. Howard, Jr.

Hagerty, Stewart & Associates, Irvine, CA

James R. Kruger

Dreyfus Brokerage Services, Inc., Beverly Hills, CA

Stephen P. Maguire

Maguire Investments, Inc., Santa Maria, CA

District Nominating Committee Members**Jerry M. Gluck**

Jefferies and Company, Inc., Los Angeles, CA

Carl E. Lindros

Santa Barbara Securities, Inc., Santa Barbara, CA

Joan B. Seidel

Morton Seidel & Company, Inc., Beverly Hills, CA

Robert L. Winston

American Funds Distributors, Inc., Los Angeles, CA

Kaye M. Woltman

Girard Securities, Inc., San Diego, CA

NASD Notice to Members 99-89

DISTRICT 3

Frank J. Birgfeld, District Director
Republic Plaza Building
370 17th Street, Suite 2900
Denver, CO 80202-5629
(303) 446-3100

James G. Dawson, District Director
Two Union Square
601 Union Street, Suite 1616
Seattle, WA 98101-2327
(206) 624-0790

District Committee Members

To Serve Until January 2001

Thomas R. Hislop

Peacock, Hislop, Staley & Given, Inc., Phoenix, AZ

Gerald Meyer

D.A. Davidson & Co., Great Falls, MT

John Morton

Morton Clarke Fu & Metcalf, Inc., Seattle, WA

Terry Richards

PaineWebber, Inc., Salt Lake City, UT

To Serve Until January 2002

James Barnyak

Salomon Smith Barney, Inc., Seattle, WA

David Griswold

Frank Russell Securities, Inc., Tacoma, WA

James E. Stark

Charles Schwab & Co., Phoenix, AZ

Thomas Williams

TIAA/CREF, Denver, CO

To Serve Until January 2003

J. Pamela Dawson

WM Financial Services, Seattle, WA

Steven M. Fishbein

American Fronteer Financial Corp., Denver, CO

John K. Hinfey

United Planners' Financial Services of America, LTD.
Scottsdale, AZ

Bruce Kramer

Prudential Securities, Seattle, WA

District Nominating Committee Members

J. Wendell Garrett

J.W. Garrett & Company, Inc., Phoenix, AZ

James Kerr

Ragen MacKenzie, Inc., Seattle, WA

Steven Larson

Richards, Merrill & Peterson, Inc., Spokane, WA

Anthony Petrelli

Neidiger, Tucker, Bruner, Inc., Denver, CO

Douglas Strand

Strand, Atkinson, Williams & York, Inc., Portland, OR

DISTRICT 4

Jack Rosenfield, District Director
120 W. 12th Street, Suite 900
Kansas City, MO 64105
(816) 421-5700

District Committee Members***To Serve Until January 2001*****Antonio J. Cecin**

Piper Jaffray Inc., Minneapolis, MN

Cheryl Cook-Schneider

Edward Jones, St. Louis, MO

Robert J. Goodman

Robert W. Baird & Co. Inc., St. Paul, MN

Brent M. Weisenborn

Security Investment Company of Kansas City
Kansas City, MO

To Serve Until January 2002**Robert M. Chambers**

Chambers Martin & Co., Des Moines, IA

John R. Lepley

Princor Financial Services Corp., Des Moines, IA

William M. Lyons

American Century Investment Services, Inc.
Kansas City, MO

Nancy E. Varner

Mercantile Investment Services Inc., St. Louis, MO

To Serve Until January 2003**E. John Moloney**

Moloney Securities Company, St. Louis, MO

Rodger O. Riney

Scottsdale Securities, Inc., St. Louis, MO

Jeffrey A. Schuh

Offerman & Company, Minneapolis, MN

Gail Werner-Robertson

GWR Investments, Inc., Omaha, NE

District Nominating Committee Members**John D. Cleland**

Security Distributors, Inc., Topeka, KS

Colleen Curran

American Express Financial Advisors Inc.,
Minneapolis, MN

Albert W. Lauth

First St. Louis Securities, Inc., St. Louis, MO

Todd W. Miller

Miller, Johnson & Kuehn, Incorporated
Minneapolis, MN

Wayne H. Peterson

Washington Square Securities, Inc., Minneapolis, MN

NASD Notice to Members 99-89

DISTRICT 5

Warren A. Butler, Jr., District Director
1100 Poydras Street
Energy Centre, Suite 850
New Orleans, LA 70163-0802
(504) 522-6527

District Committee Members

To Serve Until January 2001

Benjamin D. Capshaw, III

Morgan Stanley Dean Witter, New Orleans, LA

James S. Jones

Crews & Associates, Inc., Little Rock, AR

Dene R. Shipp

SunTrust Equitable Securities, Nashville, TN

John C. West

EVEREN Securities, Inc., Memphis, TN

To Serve Until January 2002

James D. Hudgins

SouthTrust Securities, Inc., Birmingham, AL

LeRoy H. Paris, II

Invest Linc Securities, Inc., Jackson, MS

Duncan F. Williams

Duncan-Williams, Inc., Memphis, TN

To Serve Until January 2003

David A. Daugherty

James Baker & Associates, A Limited Partnership
Oklahoma City, OK

James M. Rogers

J.J.B. Hilliard, W.L. Lyons, Inc., Louisville, KY

W. Lucas Simons

J. C. Bradford & Co., Memphis, TN

District Nominating Committee Members

J. French Hill

Delta Trust Investments, Inc., Little Rock, AR

David S. Patrick

Wheat, First Securities, Inc., Montgomery, AL

William T. Patterson

Morgan Keegan & Company, Inc., Jackson, MS

Jerry Roberts

Sterne, Agee & Leach, Inc., Little Rock, AR

Miguel Uria

Oro Financial, Inc., New Orleans, LA

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DISTRICT 6

Bernerd Young, District Director
12801 N. Central Expressway, Suite 1050
Dallas, TX 75243
(972) 701-8554

District Committee Members

To Serve Until January 2001

Daniel C. Dooley

May Financial Corp., Dallas, TX

Ronald J. Gard

Salomon Smith Barney, Inc., Dallas, TX

Jim G. Rhodes

Rhodes Securities, Inc., Ft. Worth, TX

To Serve Until January 2002

Fredrick W. McGinnis

PaineWebber Inc., Houston, TX

Sue H. Peden

Brokers Transaction Services, Inc., Dallas, TX

Joseph H. Storthz

Transamerica Financial Resources, Houston, TX

To Serve Until January 2003

George C. Buck

Harris Webb & Garrison, Inc., Houston, TX

Bryan T. Forman

First Financial Investment Securities, Inc., Austin, TX

Richard L. Sandow

Southlake Capital, L.L.C., Southlake, TX

District Nominating Committee Members

Jane Bates

The Variable Annuity Marketing Co., Houston, TX

William D. Connally

Greenman Parker Connally Greenman, Inc.
Ft. Worth, TX

Robert G. Gunn III

Gunn and Company, Inc., San Antonio, TX

Paul L. Larkin

Vista Securities, Inc., Dallas, TX

William B. Madden

Madden Securities Corporation, Houston, TX

NASD Notice to Members 99-89

DISTRICT 7

Alan M. Wolper, District Director
One Securities Centre, Suite 500
3490 Piedmont Road, NE
Atlanta, GA 30305
(404) 239-6100

District Committee Members

To Serve Until January 2001

Robert M. Balentine

Balentine & Company, Atlanta, GA

James J. Buddle

Capital Brokerage Corporation, Richmond, VA

M. Anthony Greene

Raymond James Financial Services, Inc., Atlanta, GA

J. Lee Keiger, III

Davenport & Company, LLC, Richmond, VA

Raymond W. Snow

Deutsch Banc Alex. Brown, Palm Beach, FL

To Serve Until January 2002

James W. Hamilton, Jr.

Prudential Securities Incorporated, Atlanta, GA

Edward R. Hipp, III

Centura Securities, Inc., Rocky Mount, NC

Roark A. Young

Young, Stovall and Company, Miami, FL

To Serve Until January 2003

Michael D. Hearn, Esq.

Wachovia Securities, Inc., Charlotte, NC

Collie W. Lehn

A. G. Edwards & Sons, Inc., Laurens, SC

Charles E. Scarlett, Esq.

J. W. Genesis Securities, Inc., Boca Raton, FL

John W. Waechter

William R. Hough & Co., St. Petersburg, FL

District Nominating Committee Members

Robert J. Brietz

Marion Bass Securities Corp., Charlotte, NC

Franklin C. Golden

James M. Myers & Co., Charlotte, NC

Stuart J. Knobel

Edgar M. Norris & Co., Inc., Anderson, SC

David G. Pittinos

Dean Witter Reynolds, Inc., Tallahassee, FL

R. Charles Shufeldt

SunTrust Banks, Atlanta, GA

DISTRICT 8

Carlotta A. Romano, District Director
10 South LaSalle, 20th Floor
Chicago, IL 60603-1002
(312) 899-4400

William H. Jackson, Jr., District Director
Renaissance on Playhouse Square
1350 Euclid Avenue, Suite 650
Cleveland, OH 44115
(216) 694-4545

District Committee Members***To Serve Until January 2001*****William C. Alsover**

Centennial Securities Company, Inc.
Grand Rapids, MI

Wallen L. Crane

Salomon Smith Barney, Inc., Farmington Hills, MI

Alan H. Newman

J.J.B. Hilliard, W.L. Lyons, Inc., Evansville, IN

Bruce J. Young

Mesirow Financial, Inc., Chicago, IL

To Serve Until January 2002**R. Jack Conley**

VESTAX Securities Corporation, Hudson, OH

Mary D. Esser

Cressman Esser Securities, Inc., Naperville, IL

Glen Hackmann

Robert W. Baird & Co., Inc., Milwaukee, WI

Robert A. Perrier

Butler, Wick & Co., Inc., Cleveland, OH

Kathleen A. Wieland

William Blair & Company, LLC, Chicago, IL

To Serve Until January 2003**Carol Podesta Foley**

Podesta & Company, Chicago, IL

Christine E. Monical

Conseco Financial Services, Inc.
Conseco Equity Sales, Inc., Carmel, IN

Renee M. Rombaut

Sage, Rutty & Co., Inc., Rochester, NY

District Nominating Committee Members**Leonard L. Anderson**

Anderson & Company, Inc., Grand Haven, MI

Robert T. Clutterbuck

McDonald Investments Inc., Cleveland, OH

Paul E. Murin

David A. Noyes & Company, Chicago, IL

William H. Richardson

Trubee, Collins & Co., Inc., Buffalo, NY

G. Donald Steel

Planned Investment Co., Inc., Indianapolis, IN

DISTRICT 9

John P. Nocella, District Director
11 Penn Center
1835 Market Street, Suite 1900
Philadelphia, PA 19103
(215) 665-1180

Gary K. Liebowitz, District Director
581 Main Street, 7th floor
Woodbridge, NJ 07095
(732) 596-2000

District Committee Members***To Serve Until January 2001*****Victor M. Frye**

Calvert Distributors, Inc., Bethesda, MD

Phillip C. Graham

Legg Mason Wood Walker, Incorporated
Philadelphia, PA

Jerome J. Murphy

Janney Montgomery Scott, Inc., Philadelphia, PA

To Serve Until January 2002**A. Louis Denton**

Philadelphia Corporation for Investment Services
Philadelphia, PA

Thomas W. Neumann

Sherwood Securities Corp., Jersey City, NJ

Joseph S. Rizzello

Vanguard Marketing Corporation, Malvern, PA

Gregory R. Zappala

RRZ Public Markets, Inc., Cranberry Township, PA

To Serve Until January 2003**James D. Lamke**

Spear, Leeds & Kellogg Capital Markets, Inc.
Jersey City, NJ

John P. Meegan

Parker/Hunter Incorporated, Pittsburgh, PA

Lance A. Reihl

1717 Capital Management Co., Newark, DE

Lenda P. Washington

GRW Capital Corporation, Washington, DC

District Nominating Committee Members**Mark W. Cresap**

Cresap, Inc., Radnor, PA

Allen S. Jacobson

Gibraltar Securities Co., Florham Park, NJ

James J. Malespina

Herzog, Heine, Geduld, Inc., Jersey City, NJ

William F. Rienhoff IV

BT Alex. Brown Incorporated, Baltimore, MD

Robert A. Woeber

Arthurs, Lestrangle & Company Incorporated
Pittsburgh, PA

NASD Notice to Members 99-89

DISTRICT 10

David A. Leibowitz, District Director
NASD Financial Center
33 Whitehall Street
New York, NY 10004
(212) 858-4000

District Committee Members

To Serve Until January 2001

Herbert Ackerman

Neuberger & Berman, LLC, New York, NY

Arthur S. Ainsberg

Brahman Securities Inc., New York, NY

William P. Behrens

Ernst & Co., New York, NY

Laurence H. Bertan

Sanford C. Bernstein & Co. Inc.
New York, NY

Mark D. Madoff

Bernard L. Madoff Investment Securities
New York, NY

Stuart L. Sindell

Datek On-Line Brokerage Services Corp., Edison, NJ

To Serve Until January 2002

John Iachello

ING Baring Furman Selz, New York, NY

Philip V. Oppenheimer

Oppenheimer & Close Inc., New York, NY

Gary Salamone

Schroder & Co. Inc., New York, NY

Eugene A. Schlanger

Nomura Securities International Inc., New York, NY

Lawrence F. Sherman

MONY Securities Corporation, New York, NY

Tom M. Wirtshafter

Nathan & Lewis Securities Inc., New York, NY

To Serve Until January 2003

Kevin J. Browne

Banc of America Securities, New York, NY

Judith R. MacDonald

Rothschild, Inc., New York, NY

Stephen C. Strombelline

Barclays Capital Inc., New York, NY

District Nominating Committee Members

Ralph J. Costanza

Salomon Smith Barney Inc., New York, NY

Joan S. Green

BT Brokerage Corporation, New York, NY

Vicki Z. Holleman

Loeb Partners Corporation, New York, NY

Norman H. Pessin

Neuberger & Berman, New York, NY

Stuart J. Voisin

Stuart Coleman & Co. Inc., New York, NY

NASD Notice to Members 99-89

DISTRICT 11

Willis H. Riccio, District Director
260 Franklin Street, 16th Floor
Boston, MA 02110
(617) 261-0800

District Committee Members

To Serve Until January 2001

Michael J. Dell'Olio

Investment Management and Research, Inc.
South Portland, ME

Frank V. Knox, Jr.

Fidelity Distributors Corporation, Boston, MA

Laurie Lennox

SunLife of Canada (U.S.) Distributors, Inc., Boston, MA

Kenneth Unger

Boston Capital Services, Inc., Boston, MA

To Serve Until January 2002

Stephen O. Buff

BancBoston Robertson Stephens, Boston, MA

James P. Rybeck

The RYBECK
Division of Fechter, Detwiler & Co., Inc., Meriden, CT

Dennis R. Surprenant

Cantella & Co., Inc., Boston, MA

To Serve Until January 2003

Elena Dasaro

H.C. Wainwright & Co., Inc., Boston, MA

John D. Lane

Westport Resources Investment Services, Inc.
Westport, CT

Deborah G. Ullman

American Skandia Marketing, Inc., Shelton, CT

Peter T. Wheeler

Commonwealth Equity Services, Waltham, MA

District Nominating Committee Members

Harry H. Branning

Advest, Inc., Hartford, CT

Stephanie Brown

Linsco/Private Ledger Corp., Boston, MA

Francis W. Murphy

Moors & Cabot, Boston, MA

Wilson G. Saville

Barrett & Company, Providence, RI

Edward L. Sherr

Carl P. Sherr & Company, Worcester, MA