For Your Information

Registration Fee Changes

Registration fees have changed recently in the following jurisdictions: Utah, the Chicago Board of Options Exchange, North Dakota, and Nebraska. These registration fees are processed through the Central Registration Depository (CRD[™]) and the changes went into effect on **July 1, 1999**.

Utah

Fee Description		New Amount
•	UT Individual Registration Fee	\$45.00
•	UT Transfer Fee	\$45.00
•	UT Individual Renewal Fee	\$45.00

Any questions concerning these fee changes should be directed to Joseph Eschler, Utah Department of Commerce, Securities Division, at (801) 530-6600.

Chicago Board of Options Exchange

Fee Description		New Amount
•	CBOE Individual Registration Fee	\$35.00
•	CBOE Transfer Fee	\$30.00
•	CBOE Individual Renewal Fee	\$30.00

Any questions concerning these fee changes should be directed to Emily Schmitz, Chicago Board of Options Exchange, at (312) 786-7056.

North Dakota

Fee Description		New Amount
•	ND Individual Registration Fee	\$60.00
•	ND Transfer Fee	\$60.00
•	ND Individual Renewal Fee	\$60.00

Any questions concerning these fee changes should be directed to Diane Kambeitz, North Dakota Securities Commission, at (701) 328-2910.

Nebraska

Nebraska will change participation in the CRD system by requiring CRD to collect the \$250 Nebraska Broker/Dealer registration fee.

In doing so, Nebraska joins other jurisdictions that allow the CRD to both process and deduct fees for BD registration filings. Any firm that submits a Form BD requesting Nebraska registration will automatically have the fees deducted from the firm's CRD account. Payment should no longer be sent to the state of Nebraska.

Any questions concerning this change should be directed to Holly Vierk, Nebraska Securities Bureau, at (402) 471-3445.

Announcement - Upcoming District 2 Compliance Seminars

The 1999 District 2 Compliance Seminars will be held this month in the following three locations:

- Los Angeles on July 27, 1999
- Orange County on July 28, 1999
- San Diego on July 29, 1999

Members of the NASD Regulation staff, as well as industry members,

will be available to discuss current industry issues and offer insights and best practices on regulatory and compliance matters. Featured topics include discussions on branch office supervision and compliance issues; continuing education; Order Audit Trail System (OATSSM) implementation; on-line trading; and recent regulatory trends. There will also be an online tutorial of the newly redesigned CRD system.

To register or for more details, call Kelly Mosley, NASD Regulation, at (213) 627-2122. For more information, see the NASD Regulation Web Site (www.nasdr.com).

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