

NASD NOTICE TO MEMBERS 96-87

NASD Regulation PROCTOR Transition To Sylvan Continues

Suggested Routing

- ☒ Senior Management
- ☐ Advertising
- ☐ Corporate Finance
- ☐ Government Securities
- ☐ Institutional
- ☐ Internal Audit
- ☒ Legal & Compliance
- ☐ Municipal
- ☐ Mutual Fund
- ☐ Operations
- ☐ Options
- ☒ Registration
- ☐ Research
- ☐ Syndicate
- ☐ Systems
- ☐ Trading
- ☒ Training

Executive Summary

NASD Regulation, Inc. (NASD Regulation) as previously announced, has contracted with Sylvan Learning Systems, Inc., for the management and operation of its test center network. The current goal is to begin delivery in select Sylvan locations in January 1997. Candidates wanting to schedule appointments should continue to call the current PROCTOR® Certification and Training Centers. Candidates will be instructed by their local center on the details of the transition as it relates to their requested appointment date. Questions regarding locations available for computerized delivery of Qualification Examinations and the Continuing Education Program should be directed to the Quality & Service Teams.

Quality & Service Team 1
(301) 921-9499

Quality & Service Team 2
(301) 921-9444

Quality & Service Team 3
(301) 921-9445

Quality & Service Team 4
(301) 921-6664

Quality & Service Team 5
(301) 921-6665

Status Of The Transition

NASD Regulation and Sylvan are in the final stages of testing and approving the software that will be used to administer securities examinations and continuing education in Sylvan locations. The current plan calls for a

limited number of PROCTOR Certification and Training Centers to be replaced by authorized Sylvan Technology Centers in the same geographic area beginning in January 1997. As these sites become available, the PROCTOR Certification and Training Centers affected will give details of the site's transition to candidates who have or need appointments. The transition schedule varies by site and has numerous dependencies making it difficult to publish a schedule for all changes. For this reason, candidates should continue to contact their local PROCTOR Certification and Training Center to obtain the most current information regarding appointment scheduling.

Due to the delay in implementing delivery in the Sylvan network, we will continue to offer paper and pencil examinations in the domestic U.S. locations at least through March 1997.

Our current goal is to begin adding authorized Sylvan Technology Centers in geographic areas not currently serviced by a PROCTOR Certification and Training Center in January 1997. Please watch for further communications regarding additional sites in future *Notices to Members* and on NASD Regulation's Web page at www.nasdr.com.