For Your Information

OATS Update

IMPORTANT! Non-Market Makers in Nasdaq securities are NOT required to submit an Order Audit Trail System[™] (OATS[™]) Subscriber Initiation and Registration Form to the NASD until after January 1999. Only Market Makers in Nasdaq securities and ECNs were required to submit the Form by September 14, 1998.

© 1998, National Association of Securities Dealers, Inc. (NASD). All rights reserved.