

Special Notice to Members

DECEMBER 2005

SUGGESTED ROUTING

Legal & Compliance
Operations
Registration
Senior Management

KEY TOPICS

District Elections

INFORMATIONAL

District Elections

NASD Announces Election Results for the District Committee for District 7

Executive Summary

Through this *Notice*, NASD announces the results of the contested election for membership on the District Committee for District 7. Six candidates were seeking to fill the three open seats on the District Committee for District 7. Three of the candidates were nominated by the District Nominating Committee for District 7. Three additional candidates satisfied the requirements of Article VIII of the By-Laws of NASD Regulation to contest the election.

The Executive Representative of each NASD member eligible to vote in District 7 was asked to vote for up to three of the six candidates listed on the ballot, and to return the ballot postmarked on or before December 5, 2005. The ballots were counted on December 9, 2005 at the District 7 Atlanta Office by an independent Inspector of Elections. It was determined that the three individuals identified in Attachment A received the largest number of votes cast and were therefore declared elected. The newly elected members of the District Committee for District 7 will serve until January 2009.

Questions/Further Information

Questions concerning this *Notice* may be directed to the District Directors noted or to Barbara Z. Sweeney, Senior Vice President and Corporate Secretary, NASD, at (202) 728-8062 or barbara.sweeney@nasd.com.

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ATTACHMENT A

District 7

Daniel J. Stefek, District Director

One Securities Centre, Suite 500
3490 Piedmont Rd., NE
Atlanta, GA 30305-9290
(404) 239-6100

Georgia, North Carolina and South Carolina

Mitchell C. Atkins, District Director

2500 N. Military Trail
Suite 302
Boca Raton, FL 33431
(561) 443-8000

Florida, Puerto Rico, the Canal Zone and the Virgin Islands

District Committee for District 7 — Incoming Members

John B. Busacca	North American Clearing, Inc.	Longwood, FL
Marc A. Ellis	GunnAllen Financial, Inc.	Tampa, FL
Ronald J. Kovack	Kovack Securities, Inc.	Fort Lauderdale, FL