

Special Notice to Members

MAY 23, 2006

SUGGESTED ROUTING

Executive Representatives
Legal & Compliance
Operations
Registration
Senior Management

KEY TOPICS

District Elections

GUIDANCE

District Elections

NASD Informs Members of Upcoming District Committee and District Nominating Committee Elections

Executive Summary

The purpose of this *Special Notice to Members* is to inform members of the upcoming nomination and election process to fill forthcoming vacancies on NASD District Committees and District Nominating Committees.

Information on District Committee and District Nominating Committee members currently serving through 2007, 2008 and 2009 is included in Attachment A. Information on District Election Procedures is included in Attachment B. A blank candidate profile sheet is also included (Attachment C).

Background

The NASD District Committees serve an important role within NASD by supporting NASD's mission to regulate securities markets for the ultimate benefit and protection of investors. Among other things, District Committee members:

- ◆ Alert staff to industry trends that could be a potential regulatory concern.
- ◆ Consult with NASD staff on proposed policies and rule changes brought to a District Committee for its views.
- ◆ Serve on Disciplinary Panels in accordance with NASD Rules.
- ◆ Promote NASD's mission and stated positions.

Committee members must have the experience, ability and commitment to fulfill these responsibilities, including:

- ◆ Understanding the issues facing the securities industry and possessing the ability to apply knowledge and expertise to these issues to develop solutions.
- ◆ Fostering member interest and participation in NASD.
- ◆ Educating members in their District on the work of NASD.
- ◆ Attending regularly and participating professionally, effectively, and in a collegial manner in District Committee meetings.
- ◆ Remaining objective and unbiased in the performance of District Committee matters.

Committee members must also adhere to certain prohibitions and restrictions. These include:

- ◆ Refraining from serving as an expert witness in NASD disciplinary hearings or arbitrations.
- ◆ Being sensitive to conflicts, and refraining from participating in a particular matter when a conflict exists.
- ◆ Refraining from using membership on the District Committee for commercial purposes, or otherwise suggesting special access to NASD.
- ◆ Keeping sensitive, non-public, or propriety information confidential.

Nomination Process

Individuals from member firms of all sizes and segments of the industry are encouraged to submit names for consideration for membership on the 11 District Committees and District Nominating Committees. In this election, each District Committee will have three vacancies to fill, with the exception of District 10, which will have four.¹ The term of office for District Committee members is three years. Each District Nominating Committee will have five vacancies to fill for a one-year term. Persons who are interested in serving on the District Committee or the District Nominating Committee within their district must complete a candidate profile sheet (Attachment C) and submit it by hand delivery, courier service, mail or facsimile to the District Director. Completed candidate profile sheets must be received by the District Director on or before June 23, 2006. Persons who submit candidate profile sheets after this date will not be considered. NASD encourages current and former committee members to assist NASD by soliciting candidates for both committees.

Article VIII, Sections 8.2 and 8.9 of the NASD Regulation By-Laws establish formal eligibility requirements for members of the District Committee and District Nominating Committee. They provide that such members:

- 1) Be registered with an NASD member eligible to vote in the district for District Committee elections; and
- 2) Work primarily from such NASD member's principal office or a branch office that is located within the district where the member serves on a District Committee or District Nominating Committee.

Completed nomination forms that are received by June 23, 2006, will be provided to all members of the appropriate District Nominating Committee for review. It is anticipated that on or before July 28, 2006, each District Director, acting on behalf of the District Nominating Committee, will notify the Secretary of NASD of each candidate nominated by the District Nominating Committee and the committee to which the candidate is nominated.

Members are reminded of the importance to accurately maintain their Executive Representative name and email address information, as well as their firm's main postal address. This will ensure that member mailings, such as election information, will be properly directed. Failure to keep this information accurate may jeopardize the member's ability to participate in District elections as well as other member votes. To update the Executive Representative name and email address, firms should access the NASD Contact System, located on NASD's Web site at www.nasd.com/ncs.

To update postal address information, the firm must file a Form BD Amendment via the Web CRD system. For assistance updating either of these systems, you may contact our Call Center at (301) 590-6500.

Questions/Further Information

Questions concerning this *Special Notice* may be directed to the District Director noted, or to Barbara Z. Sweeney, Senior Vice President and Corporate Secretary, NASD, at (202) 728-8062, or via email at barbara.sweeney@nasd.com.

Endnote

- 1 In some cases, a District Committee may have additional vacancies to fill if a member of the District Committee has resigned since the last election, as indicated in Attachment A.

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ATTACHMENT A

District 1

Elisabeth P. Owens, Regional Director, West Region

525 Market Street, Suite 300, San Francisco, CA 94105-2711

(415) 882-1201
(415) 546-6991 fax

District Committee for District 1—Chair: William A. Evans

Committee members to be elected to terms expiring January 2010: 3

Committee Members to Serve Until January 2007

William A. Evans	Stone & Youngberg, LLC	San Francisco, CA
Mansoor Kisat	Citigroup Global Markets, Inc.	Santa Rosa, CA
Arthur E. Raitano	Hoefer & Arnett, Inc.	San Francisco, CA

Committee Members to Serve Until January 2008

Howard Bernstein	Pacific Growth Equities, LLC	San Francisco, CA
Bruce Nollenberger, Vice Chair	Nollenberger Capital Partners, Inc.	San Francisco, CA
Daniel W. Roberts	Roberts & Ryan Investments Inc.	San Francisco, CA

Committee Members to Serve Until January 2009

Christopher D. Charles	Wulff, Hansen & Co.	San Francisco, CA
Kevin T. Kitchin	Wachovia Securities, LLC	San Francisco, CA
Edward M. Stephens	FSC Securities Corporation	Santa Rosa, CA

District Nominating Committee for District 1—Chair: Nicholas C. Cochran

Committee members to be elected to terms expiring January 2008: 5

Committee Members to Serve Until January 2007

S. Katherine Campbell	Protected Investors of America	Berkeley, CA
Nicholas C. Cochran	American Investors Company	San Ramon, CA
Gerard P. Gloisten	GBS Financial Corporation	Santa Rosa, CA
Robert A. Muh	Sutter Securities, Inc.	San Francisco, CA
Francis X. Roches II	RBC Dain Rauscher, Inc.	San Francisco, CA

District 2

Lani M. Sen Woltmann, District Director

300 South Grand Avenue, Suite 1600, Los Angeles, CA 90071-3126 (213) 613-2601
(213) 617-3156 fax

District Committee for District 2—Chair: Stephen B. Benton

Committee members to be elected to terms expiring January 2010: 3

Committee Members to Serve Until January 2007

Stephen B. Benton	Financial Network Investment Corporation	El Segundo, CA
James M. S. Dillahunty	Fixed Income Securities, LP	San Diego, CA
J. Derek Lewis	JDL Securities Corp.	Newport Beach, CA

Committee Members to Serve Until January 2008

Kenneth R. Hyman	Partnervest Securities, Inc.	Santa Barbara, CA
Bryan R. Plank	Merrill Lynch	San Diego, CA
Valorie Seyfert, Vice Chair	CUSO Financial Services, L.P.	San Diego, CA

Committee Members to Serve Until January 2009

Steven K. Klein	Farmers Financial Solutions, LLC	Simi Valley, CA
Ishmael Manzanares, Jr.	Madison Avenue Securities, Inc.	San Diego, CA
Gary A. Martino	brokerXpress, LLC	Thousand Oaks, CA

District Nominating Committee for District 2—Chair: Don Dalis

Committee members to be elected to terms expiring January 2008: 5

Committee Members to Serve Until January 2007

M. LaRae Bakerink	WBB Securities, LLC	San Diego, CA
James E. Biddle	The Securities Center Incorporated	Chula Vista, CA
Don Dalis	UBS Financial Services, Inc	Newport Beach, CA
Barbara A. Kelley	Pacific Global Investment	Glendale, CA
Joel H. Ravitz	Quincy Cass Associates	Los Angeles, CA

District 3

Joseph M. McCarthy, District Director

370 17th Street, Suite 2900
Denver, CO 80202-5629
(303) 446-3100
(303) 620-9450 fax

James G. Dawson, District Director

601 Union Street, Suite 1616
Seattle, WA 98101-2327
(206) 624-0790
(206) 623-2518 fax

District Committee for District 3—Chair: Arlene M. Wilson

Committee members to be elected to terms expiring January 2010: 3

Committee Members to Serve Until January 2007

Curtis J. Hammond	Morgan Stanley Dean Witter, Inc.	Bellevue, WA
J. Keith Kessel	AFS Brokerage, Inc.	Greenwood Village, CO
Arlene M. Wilson	D.A. Davidson & Co.	Great Falls, MT

Committee Members to Serve Until January 2008

Kathryn M. Dominick	Welton Street Investments LLC	Denver, CO
Craig A. Jackson, Vice Chair	Northwest Consulting, LLC	Roseburg, OR
Harry I. Striplin	Paulson Investment Company, Inc.	Portland, OR

Committee Members to Serve Until January 2009

David J. Director	McAdams Wright Ragen, Inc.	Seattle, WA
Daniel Lind	Wells Fargo Investments	Tucson, AZ
Steven M. Youhn	M Holdings Securities, Inc.	Portland, OR

District Nominating Committee for District 3—Chair: Bridget M. Gaughan

Committee members to be elected to terms expiring January 2008: 5

Committee Members to Serve Until January 2007

Gregory R. Anderson	MCL Financial Group, Inc.	Denver, CO
L. Hoyt DeMers	Wells Fargo Investments, LLC	Seattle, WA
Bridget M. Gaughan	AIG Financial Advisors, Inc.	Phoenix, AZ
John W. Goodwin	Goodwin Browning & Luna Securities, Inc.	Albuquerque, NM
C. Frederick Roed	McAdams Wright Ragen, Inc.	Bellevue, WA

District 4

Thomas D. Clough, District Director

120 W. 12th Street, Suite 800, Kansas City, MO 64105

(816) 802-4708
(816) 421-5029 fax

District Committee for District 4—Chair: Mark T. Lasswell

Committee members to be elected to terms expiring January 2010: 3

Committee member to be elected to term expiring January 2008: 1

Committee Members to Serve Until January 2007

Joseph D. Fleming	RBC Dain Rauscher Inc.	Minneapolis, MN
Mark T. Lasswell	Wells Fargo Brokerage Services, LLC	Minneapolis, MN
Arthur S. Montgomery	Walnut Street Securities, Inc.	St. Louis, MO

Committee Members to Serve Until January 2008

Allen J. Moore	SMITH HAYES Financial Services	Lincoln, NE
Minoo Spellerberg	Princor Financial Services Corporation	Des Moines, IA
Vacancy ¹		

Committee Members to Serve Until January 2009

Steven F. McWhorter	Securities America, Inc.	Omaha, NE
Brian D. Murphy	Woodbury Financial Services, Inc.	Woodbury, MN
Andrew C. Small	Scottrade, Inc.	St. Louis, MO

District Nominating Committee for District 4—Chair: Jeffrey A. Schuh

Committee members to be elected to terms expiring January 2008: 5

Committee Members to Serve Until January 2007

Deborah M. Castiglioni	Cutter & Company, Inc.	Chesterfield, MO
Robert M. Chambers	A.G. Edwards & Sons, Inc.	West Des Moines, IA
Frank H. Kirk	Wachovia Securities, LLC	Kansas City, MO
Kevin P. Maas	PrimeVest Financial Services, Inc.	St. Cloud, MN
Jeffrey A. Schuh	Residential Funding Securities Corporation	Minneapolis, MN

¹ This vacancy was created by the resignation of Stephen R. Oliver. The term expires in January 2008.

District 5

Warren A. Butler, Jr., Regional Director, South Region

1100 Poydras Street, Energy Centre, Suite 850
New Orleans, LA 70163-0802

(504) 522-6527
(504) 522-4077 fax

District Committee for District 5—Chair: R. Patrick Shepherd

Committee members to be elected to terms expiring January 2010: 3

Committee Members to Serve Until January 2007

Jennifer Carty Scola	Carty & Company, Inc.	Memphis, TN
R. Patrick Shepherd	Avondale Partners, L.L.C.	Nashville, TN
Donald Winton	Crews & Associates, Inc.	Little Rock, AR

Committee Members to Serve Until January 2008

Philip J. Dorsey, Vice Chair	Dorsey & Company, Inc.	New Orleans, LA
Fred G. Eason	Delta Trust Investments, Inc.	Little Rock, AR
Harold L. Gladney	Vining Sparks IBG, L.P.	Memphis, TN

Committee Members to Serve Until January 2009

Curtis F. Bradbury, Jr.	Stephens Inc.	Little Rock, AR
William A. Geary	Morgan Keegan & Company, Inc.	Jackson, MS
Jefferson G. Parker	Howard Weil Incorporated	New Orleans, LA

District Nominating Committee for District 5—Chair: John J. Dardis

Committee members to be elected to terms expiring January 2008: 5

Committee Members to Serve Until January 2007

John J. Dardis	Jack Dardis & Associates, Ltd.	Metairie, LA
Carolyn R. May	Simmons First Investment Group, Inc.	Little Rock, AR
Douglas W. McQueen	The Baker Group, LP	Oklahoma City, OK
LeRoy H. Paris, II	InvestLinc Securities, LLC	Jackson, MS
David W. Wiley, III	Wiley Bros. – Aintree Capital, L.L.C.	Nashville, TN

District 6

Virginia F. M. Jans, District Director

12801 N. Central Expressway, Suite 1050, Dallas, TX 75243

(972) 701-8554

(972) 716-7646 fax

District Committee for District 6—Chair: Cynthia E. Besek

Committee members to be elected to terms expiring January 2010: 3

Committee Members to Serve Until January 2007

Karen Banks	Frost Brokerage Services, Inc.	San Antonio, TX
Cynthia E. Besek	Maplewood Investment Advisors, Inc.	Dallas, TX
Brent T. Johnson	Multi-Financial Securities Corporation	Houston, TX

Committee Members to Serve Until January 2008

Bryan T. Emerson	Starlight Investments, LLC	Houston, TX
William H. Lowell	Lowell & Co., Inc.	Lubbock, TX
Michael A. Pagano, Vice Chair	1st Global Capital Corp.	Dallas, TX

Committee Members to Serve Until January 2009

Alan K. Goldfarb	Oakbrook Financial Group, LLC	Dallas, TX
John Christopher Melton	Coastal Securities, L.P.	Houston, TX
Ralph E. Poppell	Stanford Group Company	Houston, TX

District Nominating Committee for District 6—Chair: V. Keith Roberts

Committee members to be elected to terms expiring January 2008: 5

Committee Members to Serve Until January 2007

William D. Felder	Southwest Securities, Inc.	Dallas, TX
Sennett Kirk, III	Kirk Securities Corporation	Denton, TX
Gary V. Murray	Murray Traff Securities	Tyler, TX
John R. Muschalek	First Southwest Company	Dallas, TX
V. Keith Roberts	Stanford Group Company	Houston, TX

District 7

Daniel J. Stefek, District Director

One Securities Centre, Suite 500
3490 Piedmont Road, NE
Atlanta, GA 30305
(404) 239-6128
(404) 237-9290 fax

Mitchell C. Atkins, District Director

Crystal Corporate Center
2500 N. Military Trail, Suite 302
Boca Raton, FL 33434
(561) 443-8010
(561) 443-7995 fax

District Committee for District 7—Chair: Susan J. Hechtlinger

Committee members to be elected to terms expiring January 2010: 3

Committee Members to Serve Until January 2007

Susan J. Hechtlinger	Banc of America Investment Services, Inc.	Charlotte, NC
Landrum H. Henderson, Jr.	Legg Mason Wood Walker, Inc.	Charlotte, NC
Alan L. Maxwell, Jr.	Wachovia Capital Markets, LLC	Charlotte, NC

Committee Members to Serve Until January 2008

Erick R. Holt, Esq.	AMVESCAP	Atlanta, GA
William G. McMaster, Vice Chair	Scott & Stringfellow, Inc.	Columbia, SC
Charles F. O'Kelley	Atlantic Coast Securities Corporation	Tampa, FL

Committee Members to Serve Until January 2009

John B. Busacca	North American Clearing, Inc.	Longwood, FL
Marc A. Ellis	GunnAllen Financial, Inc.	Tampa, FL
Ronald J. Kovack	Kovack Securities, Inc.	Ft. Lauderdale, FL

District Nominating Committee for District 7—Chair: Roark A. Young

Committee members to be elected to terms expiring January 2008: 5

Committee Members to Serve Until January 2007

Richard G. Averitt, III	Raymond James Financial Services, Inc.	St. Petersburg, FL
Joseph B. Gruber	FSC Securities Corporation	Atlanta, GA
Dennis S. Kaminski	Mutual Service Corporation	West Palm Beach, FL
James A. Klotz	FMSBonds, Inc.	North Miami Beach, FL
Roark A. Young	Young, Stovall and Company	Miami, FL

District 8

Carla A. Romano, Regional Director, Midwest Region

55 West Monroe Street, Suite 2700, Chicago, IL 60603-5052

(312) 899-4324

(312) 899-4399 fax

District Committee for District 8—Chair: Michael E. Bosway

Committee members to be elected to terms expiring January 2010: 3

Committee Members to Serve Until January 2007

Michael E. Bosway	City Securities Corporation	Indianapolis, IN
Mari Buechner	Coordinated Capital Securities, Inc.	Madison, WI
Robert J. Michelotti	Ferris, Baker Watts Incorporated	Auburn Hills, MI

Committee Members to Serve Until January 2008

Richard M. Arceci	ValMark Securities, Inc.	Akron, OH
Ronald J. Dieckman	J.J.B. Hilliard, W.L. Lyons, Inc.	Louisville, KY
Julie E. Vander Weele	Mesirow Financial, Inc.	Chicago, IL

Committee Members to Serve Until January 2009

Stephen F. Anderson	Waterstone Financial Group, Inc.	Itasca, IL
Eric A. Bederman	Bernardi Securities, Inc.	Chicago, IL
Barbara A. Turner	The O.N. Equity Sales Company	Cincinnati, OH

District Nominating Committee for District 8—Chair: Carol P. Foley

Committee members to be elected to terms expiring January 2008: 5

Committee Members to Serve Until January 2007

George E. Bates	Bates Securities, Inc.	Rockford, IL
Carol P. Foley	Podesta & Company	Chicago, IL
Ruth Hanneberg ²	Mesirow Financial, Inc.	Chicago, IL
Jill R. Powers	Oberlin Financial Corporation	Bryan, OH
James J. Roth	Pershing LLC A BNY Securities Group	Oak Brook, IL

² Ms. Hanneberg was appointed to fill the vacancy created by the resignation of Bernard A. Breton. Ms. Hanneberg's term expires in January 2007.

District 9

**Gary K. Liebowitz, Regional Director,
North Region**

581 Main Street, 7th Floor
Woodbridge, NJ 07095
(732) 596-2025
(732) 596-2001 fax

John P. Nocella, District Director

1835 Market Street, Suite 1900
Philadelphia, PA 19103
(215) 963-1992
(215) 963-7442 fax

District Committee for District 9—Chair: Harold N. Peremel

Committee members to be elected to terms expiring January 2010: 3

Committee Members to Serve Until January 2007

Wayne F. Holly	Sage, Ruddy & Co., Inc.	Rochester, NY
Peter P. Jenkins	Credit Suisse First Boston LLC	Baltimore, MD
Harold N. Peremel	Mercantile Brokerage Services Inc.	Baltimore, MD

Committee Members to Serve Until January 2008

Michael T. Corrao	Knight Equity Markets LP	Jersey City, NJ
Scott L. Fagin	The Jeffrey Matthews Financial Group, L.L.C.	Millburn, NJ
Rebecca L. Kohler	Fidelity Investments Tax-Exempt Services Co.	Roanoke, VA

Committee Members to Serve Until January 2009

John M. Ivan	Janney Montgomery Scott LLC	Philadelphia, PA
Brand F. Meyer	Wachovia Securities, LLC	Richmond, VA
Thomas T. Wallace	Johnston, Lemon & Co. Incorporated	Washington, DC

District Nominating Committee for District 9—Chair: Michael B. Row

Committee members to be elected to terms expiring January 2008: 5

Committee Members to Serve Until January 2007

Richard Grobman	Oppenheimer & Co. Inc.	Philadelphia, PA
W. Dean Karrash	Burke, Lawton, Brewer & Burke	Spring House, PA
Gregg A. Kidd	Pinnacle Investments Inc.	East Syracuse, NY
Michael S. Mortensen	PNC Investments	Pittsburgh, PA
Michael B. Row	Pershing LLC	Jersey City, NJ

District 10

Hans L. Reich, Regional Director, New York Region

One Liberty Plaza, 49th Floor, 165 Broadway, New York, NY 10006 (212) 858-4180
(212) 858-4078 fax

District Committee for District 10—Chair: Howard R. Plotkin

Committee members to be elected to terms expiring January 2010: 4

Committee Members to Serve Until January 2007

Richard Berenger	Sky Capital, LLC	New York, NY
Lon T. Dolber	American Portfolios Financial Services, Inc.	Holbrook, NY
George T. Mimura	Nomura Securities International, Inc.	New York, NY
Howard R. Plotkin	Lehman Brothers, Inc.	New York, NY

Committee Members to Serve Until January 2008

Vincent A. Buchanan	Buchanan Associates, Inc.	New York, NY
Clifford H. Goldman	Marco Polo Securities Inc.	New York, NY
Jeffrey T. Letzler	Instinet, LLC	New York, NY
Howard Spindel	Integrated Management Solutions	New York, NY

Committee Members to Serve Until January 2009

Barry M. Cash	Citigroup Global Markets Inc.	New York, NY
Joseph DeBellis	Sanford C. Bernstein & Co., LLC	New York, NY
Robyn Jeffrey	Oppenheimer & Co. Inc.	New York, NY
Allen Meyer	Credit Suisse First Boston LLC	New York, NY

District Nominating Committee for District 10—Chair: Jennifer A. Connors

Committee members to be elected to terms expiring January 2008: 5

Committee Members to Serve Until January 2007

Margaret M. Caffrey	Schonfeld & Company, LLC	Jericho, NY
Jennifer A. Connors	Lehman Brothers Inc.	New York, NY
Raymond C. Holland, Sr.	Triad Securities Corp.	New York, NY
Richard J. Paley	Carey Financial Corporation	New York, NY
Mark W. Ronda	Oppenheimer & Co. Inc.	New York, NY

District 11

Frederick F. McDonald, Jr., District Director

99 High Street, Suite 900, Boston, MA 02110

(617) 532-3401

(617) 451-3524 fax

District Committee for District 11—Chair: David K. Booth

Committee members to be elected to terms expiring January 2010: 3

Committee Members to Serve Until January 2007

David K. Booth	Jefferson Pilot Securities Corp.	Concord, NH
Thomas F. Hollenbeck	J.P. Morgan Invest, LLC	Boston, MA
Curtis L. Snyder, Jr.	American Technology Research, Inc.	Greenwich, CT

Committee Members to Serve Until January 2008

Frank L. Chandler	Boston Capital Services, Inc.	Boston, MA
Joseph Gritzer	USI Securities, Inc.	Glastonbury, CT
Moira Lowe	Sun Life Financial	Wellesley Hills, MA

Committee Members to Serve Until January 2009

Martin W. Courage	Bank of America Investment Services	Boston, MA
Todd A. O'Connor	Investors Securities Services LLC	Boston, MA
Robert J. Reilly	Piper Jaffray & Co.	Boston, MA

District Nominating Committee for District 11—Chair: Mark R. Hansen

Committee members to be elected to terms expiring January 2008: 5

Committee Members to Serve Until January 2007

Michael C. Braun	Moors & Cabot, Inc.	Boston, MA
Andrew F. Detwiler	Virtua Research An affiliate of Vandham Securities Corp.	Boston, MA
Mark R. Hansen	Alta Capital Group, LLC	Boston, MA
Lee G. Kuckro	Advest, Inc.	Hartford, CT
Wilson G. Saville	Barrett & Company	Providence, RI

ATTACHMENT B

Procedures for Electing District Committee and District Nominating Committee Members

1. Each NASD District shall maintain a District Nominating Committee in the manner specified in Article VIII of the NASD Regulation By-Laws.
2. The Secretary of NASD has sent a letter to each District Nominating Committee member and each District Director identifying the members of the District Committee and the District Nominating Committee whose terms expire in January 2007. The letter describes the election procedures to be followed in filling these positions.
3. The Secretary of NASD and the Corporate Communications Department will email a reminder to all members of their responsibility, and obligation, to keep current and accurate the information on their Executive Representative. The email will contain a reference to the NASD Contact System, located on NASD's Web site at www.nasd.com/ncs, for changing a firm's Executive Representative name, email and postal address. This email will note that failure to keep this information accurate may jeopardize the member's ability to participate in the district elections, as well as in other member votes.
4. The Secretary of NASD will send a *Notice to Members* announcing the forthcoming elections to the Executive Representative of all NASD members eligible to vote in each district. The *Notice to Members* will identify: (a) the number of positions that need to be filled in each district; and (b) the incumbent members of each District Committee. Persons who are interested in serving on the District Committee or the District Nominating Committee within their district must complete a candidate profile sheet and submit it by hand delivery, courier service, mail or facsimile to the District Director. Completed candidate profile sheets must be received by the District Director on or before June 23, 2006. Persons who submit candidate profile sheets after this date will not be considered.

Completed candidate profile sheets received by the District Director on or before June 23, 2006, will be provided to all members of the appropriate District Nominating Committee for review. During this stage of the election process, the District Nominating Committee identifies and solicits candidates to nominate for election to the District Committee and the District Nominating Committee.

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5. Soon after the expiration of the time allotted in the *Notice to Members* to submit names and candidate profile sheets for consideration, the District Nominating Committee will meet to determine its slate of candidates for the election. NASD staff will provide the District Nominating Committee members with information considered to be relevant to the nomination process, including:

- analytical data pertaining to the district's membership; and
- relevant candidate profile sheets.

6. In determining its slate of candidates for the election, the District Nominating Committee will review the background and qualifications of the proposed candidates, and endeavor to secure appropriate and fair representation on the District Committee and on the District Nominating Committee of the various sections of the district and various classes and types of NASD members engaged in the investment banking or securities business within the district. The slate must include the same number of nominees as there are positions to be filled on the District Committee and the District Nominating Committee.

A District Nominating Committee may not nominate more than two incumbent members of the District Nominating Committee to succeed themselves, nor may District Nominating Committee members serve more than two consecutive terms. A majority of the members of the District Nominating Committee must include persons who previously have served on a District Committee or who are current or former Governors of the NASD Board.

The District Nominating Committee may also nominate one alternate candidate for the District Committee and one alternate candidate for the District Nominating Committee. In the event of an uncontested election pursuant to Section 8.19 of the NASD Regulation By-Laws, the alternate candidate would replace any member of the nominated slate of candidates who withdrew or was determined to be ineligible.

7. On or before July 28, 2006, the District Director, acting on behalf of the District Nominating Committee, will notify the Secretary of NASD of each candidate nominated by the District Nominating Committee and the committee to which the candidate is nominated.

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8. On or before October 1, 2006, the Secretary of NASD will send a *Notice to Members* to the District Committees and the Executive Representatives of NASD members eligible to vote in each district, identifying the nominees for the District Committees and the District Nominating Committees.

If the District Nominating Committee nominates the same number of nominees as there are positions to be filled on the District Committee and the District Nominating Committee and no additional candidate comes forward by delivering written notice to the appropriate District Director within 14 calendar days after the date of the *Notice to Members* identifying the nominees, the candidates nominated by the District Nominating Committee are considered duly elected.

9. If a person who is otherwise eligible to serve on the District Committee or the District Nominating Committee was not nominated by the District Nominating Committee and wants to be considered for election as an additional candidate, he/she must notify the District Director in writing within 14 calendar days after the date of the *Notice to Members* referenced in item 8 above. The District Director must make a written record of the time and date of the receipt of such notification.
10. Promptly following receipt of the additional candidate's timely notice, the Secretary of NASD will provide to the additional candidate a list of all NASD members eligible to vote in the district, their mailing addresses, and their Executive Representatives.
11. An additional candidate is considered nominated if a petition signed by the Executive Representative of at least 10 percent of the NASD members eligible to vote in the district is filed with the District Nominating Committee within 30 calendar days after the mailing date of the list to the additional candidate referenced in item 10 above.
12. If an additional candidate secures the required petition within the 30-day designated timeframe, the election is considered a contested election. The Secretary of NASD will send a *Notice to Members* to the Executive Representatives of NASD members eligible to vote in the district announcing the names of all candidates and describing the contested election procedures.

Additional information pertaining to the District Committee and District Nominating Committee Election Procedures may be found in Article VIII of the NASD Regulation By-Laws.

ATTACHMENT C Candidate Profile Sheet**Current Registration**

Name:	CRD#:	
Firm:	#RRs at Firm:	
Title/Primary Responsibility:		
Address:		
City:	State:	Zip:
Phone:	Fax:	
Email:		

Prior Registration (List the most recent first. Feel free to include extra pages if necessary.)

Firm:
Title/Primary Responsibility:
Firm:
Title/Primary Responsibility:

General Areas of Expertise (please check all that apply)

- | | |
|---|---|
| ☐ Compliance/Legal | ☐ Investment Advisory |
| ☐ Corporate Finance | ☐ Retail Sales |
| ☐ Financial/Operational | ☐ Trading/Market Making |
| ☐ Institutional Sales | ☐ Other |

Product Expertise (please check all that apply)

- | | |
|---|---|
| ☐ Corporate Bonds | ☐ Investment Company |
| ☐ Direct Participation Programs | ☐ Options |
| ☐ Equity Securities | ☐ Variable Contracts Securities |
| ☐ Municipal/Government Securities | ☐ Other |

Memberships/Positions Held in Trade or Business Organizations

Past NASD Experience and Dates of Service (please check all that apply)

☐ Committee Member (Identify committee: _____)	Approx. Dates: _____
☐ Arbitrator	Approx. Dates: _____
☐ Mediator	Approx. Dates: _____
☐ Expert Witness (arbitrations; disciplinary proceedings):	Approx. Dates: _____
☐ Other:	Approx. Dates: _____

Educational Background

School:	Degree:
School:	Degree: