

# Information Notice

## Fingerprint Processing Fees

### Executive Summary

Effective October 1, 2007, the fee for processing each set of fingerprints submitted by a member firm to FINRA will decrease from \$35 to \$30.25.

### Discussion

FINRA currently processes fingerprints submitted by member firms on behalf of their associated persons who are required to be fingerprinted pursuant to the Securities Exchange Act of 1934. Pursuant to Section 4(b)(4) of Schedule A to the FINRA By-Laws, FINRA charges a fee to process each set of fingerprints submitted by firms. This fee consists of a \$13 FINRA charge, plus an additional \$22 that FINRA collects on behalf of the Federal Bureau of Investigation (FBI), consistent with FBI guidelines.<sup>1</sup>

The FBI has announced that it will decrease its fee from \$22 to \$17.25, effective October 1, 2007.<sup>2</sup> As a result, FINRA will reduce the total fee that firms pay for the processing of each set of fingerprints from \$35 to \$30.25 for fingerprints processed on or after October 1, 2007.

### Endnotes

1. The FBI determines when and on what basis it will charge a fee. For example, the FBI does not charge a fee on the submission of a second set of fingerprints when it identifies both the first and the second sets as illegible for a particular individual.
2. Criminal Justice Information Services (CJIS) Information Letter 07-1 (June 1, 2007).

September 20, 2007

### Suggested Routing

- Compliance
- Legal
- Registered Representatives
- Registration

### Key Topics

- Fingerprint Processing Fees

### Referenced Rules & Notices

- FINRA By-Laws Schedule A