

Information Notice

FINRA Implements Changes to OTC Reporting Facility and OTC Bulletin Board Invoice Processes

Effective Date: April 1, 2008

Executive Summary

FINRA's process for generating and mailing certain invoices related to charges for usage of the ORF and the OTCBB will change on April 1, 2008.

Questions concerning this *Notice* may be directed to Rob Renner, Senior Director, Accounting Operations, at (240) 386-5303.

Discussion

Effective April 1, 2008, a threshold, currently set at \$100, will apply to invoices related to charges for usage of the OTC Reporting Facility (ORF) and the OTC Bulletin Board (OTCBB).

For the January through May and July through November billing periods, all charges accrued during a monthly period (plus accruals from any prior periods) that fall below \$100 will no longer generate an invoice for that month. Rather, the balance will be rolled over to subsequent months until the threshold is reached.

For the June and December billing periods, all invoices will be generated and mailed, regardless of the amount accrued. Invoices with balances greater than \$100 will continue to be generated monthly.

April 1, 2008

Suggested Routing

- Finance
- Senior Management
- Trading

Key Topics

- OTC Reporting Facility
- OTC Bulletin Board