Information Notice

Revised Fee for Fingerprint Processing

Effective Date: March 19, 2012

Executive Summary

Effective March 19, 2012, the fee for processing each set of fingerprints submitted by a member firm to FINRA will decrease from $30.25 to $27.50.

Questions regarding this Notice should be directed to the Gateway Call Center at (301) 869-6699.

Discussion

FINRA currently processes fingerprints submitted by member firms on behalf of their associated persons who are required to be fingerprinted pursuant to the Securities Exchange Act of 1934. Under Section 4(b)(4) of Schedule A to the FINRA By-Laws, FINRA charges a fee to process each set of fingerprints submitted by member firms. This fee consists of a $13 FINRA charge, plus an additional $17.25 that FINRA collects on behalf of the Federal Bureau of Investigation (FBI), consistent with FBI guidelines.[1]

The FBI has announced that it will decrease its fee from $17.25 to $14.50, effective March 19, 2012.[2] As a result, FINRA will reduce the total fee that firms pay for the processing of each set of fingerprints from $30.25 to $27.50 for fingerprints processed on or after March 19, 2012.

Suggested Routing
▶ Compliance
▶ Legal
▶ Registered Representatives
▶ Registration

Key Topic(s)
▶ Fingerprint Processing Fees

Referenced Rules & Notices
▶ Section 4 of Schedule A to the FINRA By-Laws

FINRA
Financial Industry Regulatory Authority

Endnotes

1. The FBI determines when and on what basis it will charge a fee. For example, the FBI does not charge a fee on the submission of a second set of fingerprints when it identifies both the first and the second sets as illegible for a particular individual.

2. *See* Revised User Fee Schedule, 76 FR 78950 (Dec. 20, 2011).

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