Member Information for Proposed Business Expansion

### OPTIONS

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| --- |
| Member Firm: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Contact Person: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Address: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Name of Person  Completing This Form: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |

1. Types of options businesses to be conducted (check all that apply):

Listed Equity

Foreign Currency

Listed Index

Conventional/Unlisted

Debt

Other (Attach description)

1. Types of options transactions to be effected (check all that apply):

For Firm Accounts For Customer Accounts

Covered Only

Covered and Uncovered

Purchases and Sales

Spreads and Combinations

1. Will the methods and media to be used to market the firm’s options services include:

Seminars

Mailings

Print

Radio

Television

Telephone Solicitation

Internet advertising (Attach description)

Other (Attach description)

1. Does the firm intend to maintain options customer accounts? Yes: No:
2. Will the proposed options business be conducted at any location other than the firm’s main office?

Yes (A*ttach* a list of all such locations and the name and CRD# of each Registered Options Principal (ROP) assigned to supervise options transactions at each location.)

No

1. Will the firm maintain discretionary options accounts? Yes: No:
2. Will the firm maintain margin options accounts? Yes: No:
3. The firm’s intended customer base for options will be:

Retail

Institutional

Broker/Dealer

9. Is the intended clearing firm a member of the Options Clearing Corp. (OCC)?

Yes

No (Attach explanation)

**Information and Documentation to be Submitted**

**Supervision**

1. ***Supervising Principals***: For SROP and CROP, provide information requested in Section I(B). *(Note: For the proposed SROP/CROP, NASD rules require that the SROP must be an officer in the case of a member organized as a corporation and a general partner in the case of a partnership).*
2. ***Financial and Operations Principal***: Provide the name and CRD number of the firm’s FINOP and describe his/her prior work experience as it relates to options transactions and the firms at which he/she acquired this experience.

**Forms**

1. Provide a copy of all options customer account forms, as well as the required option disclosure statement which must be provided to each customer.
2. Provide a completed copy of the firm’s “Application for Approval of Option Exercise Assignment Allocation Method ” form (which can be obtained from the local NASD Regulation District Office). The original of this form is to be filed with NASDR Market Regulation.