

October 15, 2003

Katherine A. England
Assistant Director
Division of Market Regulation
Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549-1001

Re: File No. SR-NASD-2003-133 – Delayed Data Fee for the Trade Reporting and Compliance Engine (TRACE)

Dear Ms. England:

The National Association of Securities Dealers, Inc. hereby withdraws the above-referenced rule filing.

If you have any questions, please contact Kosha K. Dalal, Office of General Counsel, Regulatory Policy and Oversight, NASD, at (202) 728-6903; e-mail kosha.dalal@nasd.com.

Very truly yours,

Barbara Z. Sweeney
Senior Vice President
and Corporate Secretary

cc: Stephen L. Williams, Division of Market Regulation
Gordon K. Fuller, Division of Market Regulation
Mary N. Simpkins, Division of Market Regulation