

Alden S. Adkins
Senior Vice President and
General Counsel

June 7, 1999

Via Facsimile and Hand Deliver

Katherine A. England
Assistant Director
Division of Market Regulation
Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D. C. 20549
Mail Stop 10-1

Re: **File No. SR-NASD-98-96, Amendment No. 5;
Amendments to Forms U-4 and U-5**

Dear Ms. England:

The abbreviations for the Pacific Stock Exchange and the American Stock Exchange are incorrectly listed on the Proposed Forms as "PSE" and "ASE," respectively. The correct abbreviations are "PCX" and "AMEX," respectively.

If you have any questions regarding this Amendment, please contact Mary Dunbar, Office of General Counsel, NASD Regulation, Inc., at (202) 728-8252; e-mail dunbarm@nasd.com. The fax number of the Office of General Counsel is (202) 728-8264.

Very truly yours,

Alden S. Adkins