

October 9, 1998

Katherine A. England, Esq.
Assistant Director
Division of Market Regulation
Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549
Mail Stop 10-1

Re: **SR-NASD-98-69 - Mutual Fund Breakpoint Sales**

Dear Ms. England:

The NASD hereby extends the time for Commission action in the above-referenced rule filing to November 30, 1998.

Very truly yours,

John Ramsay
Vice President
Deputy General Counsel
NASD Regulation, Inc.