

January 26, 2000

Richard C. Strasser, Esq.
Assistant Director
Division of Market Regulation
Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549
Mail Stop 10-1

**Re: File No. SR-NASD-99-41 - Approval Procedures for Day-Trading Accounts
Extension of Time**

Dear Mr. Strasser:

In order for NASD Regulation and the Commission to consider the comment letters received in connection with the above rule filing, NASD Regulation hereby consents to a 60-day extension of time for the Commission to act on the proposed rule change. This should extend the final action date to March 27, 2000.

If you have any questions, please call me at (202) 728-8982; e-mail: eric.moss@nasd.com.

Very truly yours,

Eric J. Moss
Assistant General Counsel

cc: Heather L. Traeger