

Alden S. Adkins
Senior Vice President and General Counsel

April 16, 1999

Katherine A. England
Assistant Director
Division of Market Regulation
Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D. C. 20549
Mail Stop 10-1

Re: **File No. SR-NASD-99-15; Amendment No. 1**
Suspension of NAC Call For Review of Membership Decisions

Dear Ms. England:

Please make the following amendments to SR-NASD-99-15. On pages 2, 5, 8, 11, and 14, please change the date "June 1, 1999" to "October 31, 1999". On pages 7-8 and 13-14, please delete the paragraph that begins "At the time that NASD Regulation...", including the footnote.

If you have any questions, please contact Mary Dunbar, Office of General Counsel, NASD Regulation, Inc., at (202) 728-8252; e-mail dunbarm@nasd.com. The fax number of the Office of General Counsel is (202) 728-8264.

Very truly yours,

Alden S. Adkins
Senior Vice President and General Counsel