

October 18, 1999

BY FACSIMILE AND FIRST CLASS MAIL

Katherine A. England
Assistant Director
Division of Market Regulation
Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D. C. 20549
Mail Stop 10-1

Re: **File No. SR-NASD-99-15; Amendment No. 2**
Suspension of NAC Call For Review of Membership Decisions

Dear Ms. England:

Please change the proposed effective date of the rule to December 31, 1999, rather than October 31, 1999, as proposed in Amendment No. 1.

If you have any questions, please contact Mary Dunbar, Office of General Counsel, NASD Regulation, Inc., at (202) 728-8252; e-mail dunbarm@nasd.com. The fax number of the Office of General Counsel is (202) 728-8264.

Very truly yours,

Alden S. Adkins
Senior Vice President and General Counsel