

**Via First Class Mail**

May 21, 1999

Robert Long  
Securities and Exchange Commission  
Division of Market Regulation  
450 Fifth Street, N.W.  
Washington, D.C. 20549  
Mail Stop 10-1

Re: File No. SR-NASD-99-04: Recommendation Rule

Dear Mr. Long:

NASD Regulation, Inc. grants an extension of time for Securities and Exchange Commission action on the referenced rule filing until August 1, 1999.

Sincerely yours,

Mary N. Revell  
Associate General Counsel