

Via First Class Mail

September 24, 1999

Robert Long
Securities and Exchange Commission
Division of Market Regulation
450 Fifth Street, N.W.
Washington, D.C. 20549
Mail Stop 10-1

Re: File No. SR-NASD-99-04: Recommendation Rule

Dear Mr. Long:

NASD Regulation, Inc. grants an extension of time for Securities and Exchange Commission action on the referenced rule filing until January 15, 2000.

Sincerely yours,

Louise Corso
Assistant General Counsel