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VIA MESSENGER

March 23, 2004

Katherine A. England
Assistant Director
Division of Market Regulation
Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549-1001

**Re: File No. SR-NASD-2002-108 - Business Continuity Plans and Emergency
Contact Information; Amendment No. 7**

Dear Ms. England:

The purpose of this amendment is to clarify in proposed Rule 3520(b) that if a firm's Executive Representative designates a person to perform the Executive Representative's duties under Rule 3250(b), any such designation must be in writing. Proposed new language is underlined.

(b) Each member must promptly update its emergency contact information, via such electronic or other means as NASD may require, in the event of any material change. Each member must review and, if necessary, update its emergency contact information, including designation of two emergency contact persons, within 17 business days after the end of each calendar quarter to ensure the information's accuracy. The member's Executive Representative, or his or her designee, which designation must be in writing, must conduct such review and any update. Furthermore, members must have adequate controls and procedures to ensure that only the Executive Representative, or his or her written designee, may perform the review and update.

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If you have any questions concerning this submission, please contact me at (202) 728-8844; e-mail shirley.weiss@nasd.com. The fax number of the Office of General Counsel is (202) 728-8264.

Very truly yours,

Shirley H. Weiss

cc: Kelly M. Riley
Michael J. Gaw