

December 21, 1998

BY ELECTRONIC MAIL AND HAND DELIVERY

Katherine A. England
Assistant Director
Division of Market Regulation
Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549
Mail Stop 10-1

Re: **SR-NASD-98-80; Amendment No. 2; Establishing Procedures to Enable
NASD Regulation to Issue Temporary Cease and Desist Orders.**

Dear Ms. England:

NASD Regulation, Inc. hereby submits Amendment No. 2 to the above-numbered rule filing to extend the public comment period to sixty days.

If you have any questions, please call Peter R. Geraghty, Assistant General Counsel, Office of the General Counsel, at 728-8227.

Very truly yours,

Alden S. Adkins
Senior Vice President
and General Counsel

Attachment