December 19, 2003

Via Courier and Facsimile

Katherine A. England Assistant Director Division of Market Regulation Securities and Exchange Commission 450 Fifth Street, N.W. Washington, D.C. 20549-1001 Mail Stop 10-1

Re: File No. SR-NASD-2003-131 – National Do-Not-Call Registry

Dear Ms. England:

NASD hereby extends the time for Securities and Exchange Commission action on the above-referenced rule filing to January 31, 2004.

Very truly yours,

Brian Woldow Attorney

cc: Martha Haines Timothy Fox