Jeffrey S.Holik Vice President and Acting General Counsel

Telephone: 202-728-8387 Facsimile: 202-728-8264 E-mail: jeff.holik@nasd.com

June 14, 2001

Ms. Katherine A. England Assistant Director Division of Market Regulation Securities and Exchange Commission 450 Fifth Street, N.W. Washington, D.C. 20549-1001

Re: File No. SR-NASD-00-42 -- Recording and Reporting Requirements for Certain Quotation Data

Dear Ms. England:

As requested by Securities and Exchange Commission staff, NASD Regulation is stating that quotation data submitted to the NASD or NASD Regulation pursuant to the proposed rule change (SR-NASD-00-42), if approved, will not be provided to The Nasdaq Stock Market, Inc. by the NASD or NASD Regulation.

If you have any questions, please feel free to contact Stephanie Dumont, Office of General Counsel, NASD Regulation, at (202) 728-8176.

Very truly yours,

Jeffrey S. Holik