

December 21, 1998

**BY ELECTRONIC MAIL AND HAND DELIVERY**

Katherine A. England  
Assistant Director  
Division of Market Regulation  
Securities and Exchange Commission  
450 Fifth Street, N.W.  
Washington, D.C. 20549  
Mail Stop 10-1

**Re: File No. SR-NASD-98-57, Amendment No. VI (Amendments to NASD Membership and Registration, Investigation and Sanctions, Conduct and Code of Procedure Rules); and SR-NASD-98-58, Amendment No. VI (Amendment to Eliminate the Requirement of Personal Service of Decisions in Cases involving Bars and Expulsions) - Effective Date of Proposed Amendments**

Dear Ms. England:

NASD Regulation, Inc. (NASD Regulation) hereby submits Amendment No. VI to rule filing SR-NASD-98-57, which was published in the *Federal Register* of Notice of Filing on September 3, 1998,<sup>1</sup> and Amendment No. VI to rule filing SR-NASD-98-58, which was published in the *Federal Register* of Notice of Filing on September 3, 1998.<sup>2</sup>

In both of the above referenced rule filings, NASD Regulation requested that the proposed rule changes become effective 30 days following Securities and Exchange Commission (SEC) approval. NASD Regulation would now like to amend both of these rule filing to provide that NASD Regulation will announce the effective date of the proposed rule changes in Notices to Members to be published no later than 60 days

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<sup>1</sup> Release No. 34-40378 (August 27, 1998); 63 F.R. 47064 (September 3, 1998).

<sup>2</sup> Release No. 34-40379 (August 27, 1998); 63 F.R. 47058 (September 3, 1998).

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following Commission approval. The effective date will be 30 days following publication of the Notices to Members announcing Commission approval.

If you have any questions, please call Eric Moss, Assistant General Counsel, Office of the General Counsel, at 728-8982.

Very truly yours,

Alden Adkins  
General Counsel