

November 30, 1998

Katherine A. England
Assistant Director
Division of Market Regulation
Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549
Mail Stop 10-1

Re: File No. SR-NASD-98-57, (Amendment to NASD Membership and Registration, Investigation and Sanctions, Conduct and Code of Procedure Rules); and SR-NASD-98-58, (Amendment to Eliminate the Requirement of Personal Service of Decisions in Cases involving Bars and Expulsions) - Extension of Time of Commission Action

Dear Ms. England:

NASD Regulation hereby consents to an extension of time until December 7, 1998 for the Commission to act on the proposed rule changes.

If you have any questions, please call me at (202) 728-8982; e-mail: MossE@nasd.com.

Very truly yours,

Eric Moss