

April 28, 2000

Katherine A. England, Esq.  
Assistant Director  
Division of Market Regulation  
Securities and Exchange Commission  
450 Fifth Street, N.W.  
Washington, D.C. 20549-1001

Re: **File No. SR-NASD-00-24, Amendment No. 1**  
**Confirmation Disclosure of Callable Common Stock**

Dear Ms. England:

Pursuant to Rule 19b-4, NASD Regulation, Inc. hereby makes the following amendments to its initial rule filing.

On pages 2 and 8, the text of IM-2110-6 shall be revised as follows. New text is underlined, deleted text is in brackets.

Any member providing a customer confirmation pursuant to SEC Rule 10b-10 shall in connection with any transaction in callable common stock [shall, in addition to the requirements of SEC Rule 10b-10 and Rule 2230,] disclose] on such confirmation that:

- the security is callable common stock; and
- a customer may contact the member for more information concerning the security[callable common stock].

If you have any questions, please contact the undersigned at (202) 728-8104.

Very truly yours,

Gary L. Goldsholle  
Associate General Counsel