May 2, 2000

Katherine A. England, Esq.
Assistant Director
Division of Market Regulation
Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549-1001

Re: **File No. SR-NASD-00-24, Amendment No. 2**
Confirmation Disclosure of Callable Common Stock

Dear Ms. England:

Pursuant to Rule 19b-4, NASD Regulation, Inc., in lieu of the amendments previously submitted in Amendment No. 1, hereby makes the following amendments to its initial rule filing.

On pages 2 and 8, the text of IM-2110-6 shall be revised as follows. New text is underlined, deleted text is in brackets.

> Any member providing a customer confirmation <u>pursuant to SEC Rule 10b-10</u> in connection with a<u>ny</u> transaction in callable common stock shall[, in addition to the requirements of SEC Rule 10b-10 and Rule 2230,] disclose on such confirmation that:
>
> - the security is callable common stock; and
> - a customer may contact the member for more information concerning <u>the security</u>[callable common stock].

If you have any questions, please contact the undersigned at (202) 728-8104.

Very truly yours,

Gary L. Goldsholle
Associate General Counsel