

October 16, 1998

Katherine A. England, Esq.  
Assistant Director  
Division of Market Regulation  
Securities and Exchange Commission  
450 Fifth Street, N.W.  
Washington, D.C. 20549  
Mail Stop 10-1

Re: **SR-NASD-98-14 - Proposed Rule Relating to Sales Charges and Prospectus  
Disclosure for Mutual Funds and Variable Products**

Dear Ms. England:

The NASD hereby extends the time for Commission action in the above-referenced rule filing to November 30, 1998.

Very truly yours,

John Ramsay  
Vice President  
Deputy General Counsel  
NASD Regulation, Inc.