

Marc Menchel
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Via Fax and First Class Mail

Katherine A. England
Assistant Director
Division of Market Regulation
Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549-1001

Re: **File No. SR-NASD-98-11**
Proposed Rule Change Concerning Related Performance Information

Dear Ms. England:

NASD hereby withdraws the above-referenced proposal from consideration by the Commission.

Very truly yours,

Marc Menchel
Executive Vice-President and
General Counsel

cc: Thomas A. Selman
Joseph P. Savage
Philip Shaikun