

June 24, 2004

**Via Courier and Facsimile**

Katherine A. England  
Assistant Director  
Division of Market Regulation  
Securities and Exchange Commission  
450 Fifth Street, N.W.  
Washington, D.C. 20549-1001

Re: **File No. SR-NASD-2003-104 – Proposed New Uniform Definition of “Branch Office” under NASD Rule 3010(g)(2)**

Dear Ms. England:

NASD hereby extends the time for Securities and Exchange Commission action on the above-referenced rule filing to July 26, 2004.

If you have any questions, please contact the undersigned at (202) 728-6903; e-mail: [kosha.dalal@nasd.com](mailto:kosha.dalal@nasd.com). The fax number of the Office of General Counsel is (202) 728-8264.

Very truly yours,

Kosha K. Dalal  
Associate General Counsel

cc: Ann Leddy, Division of Market Regulation