

Sharon K. Zackula
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August 20, 2004

Katherine A. England
Assistant Director
Division of Market Regulation
Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549-1001

Re: File No. SR-NASD-2004-094, Proposed Amendments to TRACE Rule 6250 and Related TRACE Rules to Disseminate Transaction Information on TRACE-Eligible Securities and Facilitate Dissemination; Extension of Time for Commission Action

Dear Ms. England:

NASD, Inc. hereby extends the time for Commission action on the above-referenced rule filing to September 3, 2004.

If you have any questions, please feel free to contact Sharon Zackula, Office of General Counsel, Regulatory Policy and Oversight, at (202) 728-8985; e-mail sharon.zackula@nasd.com, or Elliot Levine, Chief Counsel and Senior Advisor, Markets, Services, and Information, at (202) 728-8405; e-mail elliott.levine@nasd.com. The fax number of the Office of General Counsel is (202) 728-8264.

Very truly yours,

Sharon K. Zackula

cc: Stephen L. Williams
Gordon K. Fuller
Mary N. Simpkins