Expires: June 30, 201 Estimated average burden						OMB APPROVAL
WASHINGTON, D. C. 20549       Amendment No.         Proposed Rule Change by National Association of Securities Dealers         Pursuant to Rule 19b-4 under the Securities Exchange Act of 1934         Initia       Amendment         Withdrawal       Section 19(b)(2)       Section 19(b)(3)(A)       Section 19(b)(3)(A)         Pilot       Extension of Time Period       Date Expires       Pilot       Pilot <t< th=""><th></th><th></th><th></th><th></th><th></th><th>Expires: June 30, 201</th></t<>						Expires: June 30, 201
Pursuant to Rule 19b-4 under the Securities Exchange Act of 1934          Initia       Amendment       Withdrawal       Section 19(b)(2)       Section 19(b)(3)(A)       Section 19(b)(3)(B)         Rule       19b-4(f)(1)       19b-4(f)(2)       19b-4(f)(2)       19b-4(f)(2)         Pilot       for Commission Action       Date Expires       19b-4(f)(2)       19b-4(f)(3)         Pilot       for Commission Action       Date Expires       19b-4(f)(3)       19b-4(f)(6)         Exhelt 2 Sent As Paper Document       Exhelt 3 Sent As Paper Document       19b-4(f)(3)       19b-4(f)(6)         Exhelt 2 Sent As Paper Document       Exhelt 3 Sent As Paper Document       19b-4(f)(6)       19b-4(f)(6)         Exhelt 2 Sent As Paper Document       Exhelt 3 Sent As Paper Document       19b-4(f)(6)       19b-4(f)(6)         Exhelt 2 Sent As Paper Document       Exhelt 3 Sent As Paper Document       19b-4(f)(6)       19b-4(f)(6)         Exhelt 2 Sent As Paper Document       Exhelt 3 Sent As Paper Document       19b-4(f)(6)       19b-4(f)(6)         Exhelt 2 Sent As Paper Document       Exhelt 3 Sent As Paper Document       19b-4(f)(6)       19b-4(f)(6)         Exhelt 2 Sent As Paper Document       Exhelt 3 Sent As Paper Document       19b-4(f)(6)       19b-4(f)(6)         First Name Andrea       Last Name Orr       Interpotent 4 Sector 19b, 4(f) (f)       19b-4(f)(f	Page 1 of	2	WASHIN	GTON, D.C. 20549		
Pilot Extension of Time Period Date Expires   Of commission Action Date Expires   (H-28-2008) 190-4(f)(1)   190-4(f)(2) 190-4(f)(3)   190-4(f)(3) 190-4(f)(6)   Fibult 2 Sent As Paper Document   Exhibit 2 Sent As Paper Document   Provide a brief description of the proposed rule change (limit 250 characters).   Cotact Information   Provide the name, telephone number and e-mail address of the person on the staff of the self-regulatory organization prepared to respond to questions and comments on the proposed rule change.   First Name Andrea   Last Name Image: Imag						
Pior       Extension of Time Period for Commission Action       Date Expires 0.4-28-2008       19b-4(f)(1)       19b-4(f)(2)         Exhibit 2 Sent As Paper Document       Exhibit 3 Sent As Paper Document       19b-4(f)(3)       19b-4(f)(6)         Description       Provide a brief description of the proposed rule change (limit 250 characters).         Contact Information       Provide the name, telephone number and e-mail address of the person on the staff of the self-regulatory organization prepared to respond to questions and comments on the proposed rule change.         First Name       Andrea       Last Name       Orr         Title       Assistant General Counsel       andrea.orr@finra.org         Telephone       (202) 728-8156       Fax       (202) 728-8264         Signature       Nursuant to the requirements of the Securities Exchange Act of 1934,         has duly caused this filing to be signed on its behalf by the undersigned thereunto duly authorized officer.         Date       03/26/2008         By       Stephanie Dumont       (Tate)         NOTE: Clicking the button at right Wil digitally sign and lock.       Tote)	Initial	Amendment	Withdrawal			Section 19(b)(3)(B)
Description   Provide a brief description of the proposed rule change (limit 250 characters).   Contact Information   Provide the name, telephone number and e-mail address of the person on the staff of the self-regulatory organization prepared to respond to questions and comments on the proposed rule change.   First Name Andrea   Last Name Orr   Title Assistant General Counsel   E-mail andrea.orr@finra.org   Telephone (202) 728-8156   Fax (202) 728-8264   Pursuant to the requirements of the Securities Exchange Act of 1934, has duly caused this filing to be signed on its behalf by the undersigned thereunto duly authorized officer.   Date 03/26/2008   By Stephnanie Dumont   (Name) Vice President and Associate General Counsel   (Title) Italian and president and president and appresident and appresident and president an	i f	for Commission Action			<ul> <li>19b-4(f)(1)</li> <li>19b-4(f)(2)</li> <li>19b-4</li> </ul>	(f)(5)
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prepared to respond to questions and comments on the proposed rule change.  First Name Andrea Last Name Orr  Title Assistant General Counsel E-mail andrea.orr@finra.org Telephone (202) 728-8156 Fax (202) 728-8264  Signature Pursuant to the requirements of the Securities Exchange Act of 1934, has duly caused this filing to be signed on its behalf by the undersigned thereunto duly authorized officer. Date 03/26/2008 By Stephanie Dumont (Name)  Vice President and Associate General Counsel  (Title)  NOTE: Clicking the button at right will digitally sign and lock his form. A digital signature is as legally binding as a physical			r and e-mail address	of the person on the s	staff of the self-regulatory org	anization
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SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549				
For complete Form 19b-4 instructions please refer to the EFFS website.				
Form 19b-4 Information       Add     Remove       View	The self-regulatory organization must provide all required information, presented in a clear and comprehensible manner, to enable the public to provide meaningful comment on the proposal and for the Commission to determine whether the proposal is consistent with the Act and applicable rules and regulations under the Act.			
Exhibit 1 - Notice of Proposed Rule Change	The Notice section of this Form 19b-4 must comply with the guidelines for publication in the Federal Register as well as any requirements for electronic filing as published by the Commission (if applicable). The Office of the Federal Register (OFR) offers guidance on Federal Register publication requirements in the Federal Register Document Drafting Handbook, October 1998 Revision. For example, all references to the federal securities laws must include the corresponding cite to the United States Code in a footnote. All references to SEC rules must include the corresponding cite to the Code of Federal Regulations in a footnote. All references to Securities Exchange Act Releases must include the release number, release date, Federal Register cite, Federal Register date, and corresponding file number (e.g., SR-[SRO]-xx-xx). A material failure to comply with these guidelines will result in the proposed rule change being deemed not properly filed. See also Rule 0-3 under the Act (17 CFR 240.0-3)			
Exhibit 2 - Notices, Written Comments, Transcripts, Other Communications         Add       Remove         View         Exhibit Sent As Paper Document	Copies of notices, written comments, transcripts, other communications. If such documents cannot be filed electronically in accordance with Instruction F, they shall be filed in accordance with Instruction G.			
Exhibit 3 - Form, Report, or Questionnaire         Add       Remove         View         Exhibit Sent As Paper Document	Copies of any form, report, or questionnaire that the self-regulatory organization proposes to use to help implement or operate the proposed rule change, or that is referred to by the proposed rule change.			
Exhibit 4 - Marked Copies       Add     Remove       View	The full text shall be marked, in any convenient manner, to indicate additions to and deletions from the immediately preceding filing. The purpose of Exhibit 4 is to permit the staff to identify immediately the changes made from the text of the rule with which it has been working.			
Exhibit 5 - Proposed Rule Text         Add       Remove         View	The self-regulatory organization may choose to attach as Exhibit 5 proposed changes to rule text in place of providing it in Item I and which may otherwise be more easily readable if provided separately from Form 19b-4. Exhibit 5 shall be considered part of the proposed rule change.			
Partial Amendment       Add     Remove     View	If the self-regulatory organization is amending only part of the text of a lengthy proposed rule change, it may, with the Commission's permission, file only those portions of the text of the proposed rule change in which changes are being made if the filing (i.e. partial amendment) is clearly understandable on its face. Such partial amendment shall be clearly identified and marked to show deletions and additions.			